Official Publication of the Greater Metropolitan Association of REALTORS®

# **METROPOLITAN**

GMARonline.com

SEPTEMBER 2021

# REALTOR® SAFETY PROGRAM

Keeping You and Your Agents Safe

MORE INFORMATION ON PAGE 3





VOLUME 18, NUMBER 9 the official publication of the Greater Metropolitan Association of REALTORS® 24725 W Twelve Mile Rd, Ste 100, Southfield, MI 48034 248-478-1700 www.GMARonline.com

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# **STAY SAFE ON THE JOB YEAR-ROUND**

WITH TIPS AND TOOLS FROM NAR AT NAR.REALTOR/SAFETY



#### SAFETY PRESENTATION MATERIALS

PowerPoint presentation template, talking points, handouts and more



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**OFFICE FORMS** For REALTORS<sup>®</sup> and clients



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**SOCIAL MEDIA CONTENT** Follow @nardotrealtor on Twitter, Facebook and Instagram for weekly safety tips to share

For questions about NAR'S REALTOR<sup>®</sup> SAFETY PROGRAM, contact **safety@nar.realtor** 







By KATIE WEAVER - 2021 GMAR President President@gmaronline.com

# When will "All men are created equal" really become a thing?

Not to diminish the writings of our forefathers, but really, isn't it about time everyone is treated equally? Our news is flooded with stories of inequality in Real Estate today, from racial profiling to lower property values. Now I know there are several examples of inequality, but these were just two recent issues that hit close to home...

Many of you may have heard the story on August 1st about a fellow Realtor, Eric Brown and his client being detained at a showing. The mere fact that they were black and seen entering a home is cause to believe they were attempting a robbery? WHAT??? I must be naive, I thought we were past this by now. Well, at least I'd hoped we were.

The National Association of REALTORS President Charlie Oppler issued a statement on the events of August 1.

WASHINGTON (August 6, 2021) - NAR President Charlie Oppler issued the following statement on the detainment of Eric Brown: "The detainment of Eric Brown, a Realtor® from Michigan, and his clients during a recent home showing was deeply disturbing. Brown, his client and his client's 15-year-old son - all of whom are Black – had guns drawn upon them by local police and were placed in handcuffs after neighbors reported a break in at the property. While, thankfully, neither Brown nor his clients were physically harmed in the incident, racial profiling - and the humiliation, indignity and trauma that comes with it - has no place in our country. NAR's top priority is the safety and wellbeing of all of our members as we work tirelessly each and every day to make the American Dream of owning a home a reality for all."

Read more on Mr. Brown's story:

Black real estate agent, clients handcuffed outside of Michigan home they were viewing (nbcnews.com)

Also, over the years many reports have come out regarding lower home appraisal values when the owners are black. Black Homeowners looking for a fair appraisal have gone so far as to have a white friend pose as the owner and remove family photos. The difference in values are astonishing. Shameful really.

Black, white, red or blue, equal is equal. With everything else going on in the world today, seems like we could at the very least, get this one right.

President Biden Takes on Home Appraisals That Hurt Black Homeowners (realtor.com)

I highly encourage every REALTOR to become part of the solution by completing the NAR Diversity Challenge by completing all three training sessions. You'll be surprised at how much you'll learn!

Fairhaven, At Home with Diversity Certification, Implicit Bias Training.

Fairhaven.realtor online simulation course

#### Implicit Bias Training

We would love to have you join GMAR's Diversity and Inclusion Committee, go to:

#### www.GMARonline.com

The National Association of Realtors<sup>®</sup> is America's largest trade association, representing more than 1.4 million members involved in all aspects of the residential and commercial real estate industries.



# **GREATER** NEIGHBOR AWARD

The #Greater Neighbor Award recognizes REALTORS® who have made an extraordinary impact on their community through volunteer work.

Nomination period begins August 2<sup>nd</sup>. Nominations must be received by no later than **September 30<sup>th</sup> 2021** to be considered for the award.

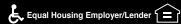
Learn more at gmaronline.com/gmargna

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1.844.984.HOME (4663) Terms and conditions apply. Find out more at Michigan.gov/Homeownership



By VICKEY LIVERNOIS Chief Executive Officer

### Not all Associations are created equally

As you read this article, the staff at GMAR are in full "dues season" mode. This time of the year seems to come quickly for us; I am sure those of you who are Premier members may feel the same way.

First, let me start by confirming that your GMAR membership dues have not increased in YEARS! The Board of Directors fully believes and lives up to their goal of providing extraordinary benefits while keeping the fees low to our members at just \$150 per year. As GMAR is the local association, we collect the Michigan Realtors<sup>®</sup> and the National Association of Realtors<sup>®</sup> annual dues.

While I hope that we have done an excellent job explaining the various benefits of membership, such as education, networking, and so on, I want to take a quick moment to highlight what makes GMAR Greater.

One of the most important and most surprising items that many members I speak to are unaware of is the fact that being a Realtor<sup>®</sup>, you not only abide by the Code of Ethics, but you also have the agreement of cooperation and compensation with other Realtors<sup>®</sup>. That's right; you have the ability to be PAID for the work you do when representing a buyer or seller.

But what about GMAR?

What makes us #Greater?

Why are we the local association that you should entrust your industry membership with?

With the extraordinary educational opportunities available to members both online and in-person, with some very affordable options, we have trained more Realtors<sup>®</sup> than any other association in the state and more than most across the country.

We bring our members the latest education you need to be successful, to be able to answer your client's questions on the fly. We also provide the tools and resources you need to be the critical point of contact for your clients.

We are also the best grassroots protection in the industry. GMAR is very involved in ensuring that we continue to protect the industry and homeownership rights. We are out there, attending city council meetings and meeting with local legislators to share our viewpoints with local legislators so you can continue to do business in the different communities, such as placing a for sale sign on the property. In addition, our staff and volunteers work tirelessly to interview candidates running for office to ensure they are Realtor friendly and understand the concerns we share. While much of this work is done behind the scenes, we always ensure we keep our members top of mind so you can continue to do business without harmful legislation restricting how you do business.

GMAR Gives Back! Each year, GMAR gives thousands of dollars to local communities through our placemaking grants, and volunteers give their time to clean up public spaces. We also give back not only to our members but to their families too through our Scholarship Program, which provides funding to further their education or assist with college expenses for their children.

The list really does go on.

I think if you've had the opportunity to get involved, you see that our staff and leadership are here to make this the Greatest Association and to make everyone feel welcome to our GMAR Family!

There are friendships made, some lessons learned, and knowledge gained that all add to the fantastic experience.

So, in closing, I ask you not to be a member because "you have to," but to get involved.

Join a committee, attend some educational courses, take part in our events, stop by our store to pick up some Realtor<sup>®</sup> gear, or grab a cup of coffee and chat! We are here to help you be a Greater Realtor!



# Congratulations to our **2021 Realtor**® of the Year

Recognized by his peers for his exemplary dedication to the betterment of the Realtor<sup>®</sup> Organization, the Real Estate Profession, and the community.

# **CHRISTOPHER AYERS**



REALTOR

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# Congratulations to our 2021 Realtor® Active in Politics

Recognized by her peers for her leadership in the political arena by generously providing her time and resources to further political causes that support the real estate profession.

# **KAREN GREENWOOD**



#### LEGISLATIVE UPDATE



By TRAVIS GREER GMAR Director of Realtor<sup>®</sup> and Community Affairs

### Land Banks on the Rise

More communities are turning to land banks to help address vacant, abandoned, and taxdelinquent properties. Since 2010, over 200 land banks have launched nationwide, said Brian Larkin, director of the National Land Bank Network at the Center for Community Progress.

Land banks acquire and maintain distressed properties with the goal of transferring them back to responsible ownership and productive use, thereby aiding the revitalization of communities.

Larkin spoke on Tuesday at the National Association of REALTORS®' "Land Banks: A Tool for Recovery and Stabilization" webinar. He presented the findings from NLBN's "State of Land Banks" survey, which invited land banks throughout the U.S. to share their data to help assess the impact that the entities are having on vacant and abandoned properties. Sixteen states currently have comprehensive enabling legislation, which grants states the authority they need to intervene and act on tax-foreclosed properties, and an additional three have state enabling legislation, which supports actions by cities and counties. According to Larkin, states need more of both. "Land banks are public entities," he said. "All action starts with the state, and that's where we need to see legislation. State laws enable the processes that expedite and clear the titles to distressed property."

Funding for land banks is another area where action is required. The survey found that 47% of land banks have a staff of one fulltime equivalent employee or less. And 50% of land banks don't have the data and software necessary to identify current and potential inventory. "There is a huge need here," said Larkin. "Land banks are looking to chart their future, and they need greater resources."

Three federal bills that have the potential to provide some of the much-needed funding

that could help land banks carry out their work, Larkin said. The American Rescue Plan Act, enacted in March, includes \$360 billion in funding for state, local, and territorial governments for economic relief; the recently introduced Restoring Communities Left Behind Act could offer up to \$5 billion to address community distress; and the still-in-the-works National Land Bank Network Act could provide up to \$60 million specifically for cash-strapped land banks. "These bills all represent ways in which creative funding can be available for land banks," said Larkin. "These funds could be used to create vibrant communities."

#### Other highlights from the survey:

- Land banks have a median of 40 properties but an average of 1,887 properties.
- Michigan and Ohio have the largest number of properties. In Ohio, Cleveland has 3,000, while in Michigan, Detroit has the most with 82,000.
- 87% of parcels held by land banks are vacant lots.

These vacant lots are where land banks can be particularly proactive partners, said Larkin. Land banks can help with strategizing positioning properties to be the best value for the community around them. "We not only look at what is good for the individual property, but also what is good for the property right next to it. Land banks prioritize residents and the community around them."

The webinar was the fifth in NAR's sixpart "Policy, Practice, Process: Transforming Neighborhoods Through Equitable Revitalization" series. Sign up for the final webinar: <u>https://realtorparty.realtor/events/</u> <u>policy-practice-process-webinars</u>



# ELECTIONS HELD IN OCTOBER

erMetropolitan

Association of REALTORS

# INTERESTED IN BEING A GMAR DIRECTOR?

Submit your nomination for GMAR Director Election today! Director Opportunities are available for districts 2, 6, 8, 9 and three At Large Directors. Submissions must include a headshot and a paragraph referencing what makes you a great candidate for your district

Submit nominations August 30th-September 13th

Locate the districts by zip code here: www.gmaronline.com/elections

# Want to LEVEL UP YOUR CAREER?

Getting involved with your association by participating in a GMAR committee is a great way to **LEVEL UP**. We have something for everyone and are currently accepting applications. Apply today and accept the challenge to be a #GreaterRealtor.

Applications Open: September 1st - October 30th

**APPLY ONLINE:** http://bit.ly/GMARCommitteeApp

#### NEW MEMBERS

Abdallah, Ahmad-Temple Realty LLC Alali, AAshahla-KW Home Realty Appelbaum, Rochelle-KW Home Realty Awades, Julian-Keller Williams Paint Creek Bal, Kanwaljit-Chana Realty LLC Barrett, Robert-Sharco Realty, LLC Bawden, Charles-Keller Williams Realty Central Beatty, David-Coldwell Banker Weir Manuel Bi Becka, Admir–KW Advantage Beeks, Alan-EXP Realty, LLC Bell, Virginia-C Miles Realty LLC Binder, Krystal-KW Professionals Blandon, Daniel-KW Domain Brantley, Chelsea-Coldwell Banker Weir Manuel Bratcher, Donte'-National Realty Centers Northv Breadiy, Oraibe-Berkshire Hathaway HomeService Brewer, Joseph–Rocket Homes Real Estate LLC Broder, Jordan-Broder Portfolio LLC Broder, Merrilee-Broder Portfolio LLC Brown, Richard-Keller Williams Somerset Brundage-Forrest, Darryn-More Group Michigan, LLC Budnick, Zachary-Rocket Homes Real Estate LLC Burich, Mattew-Keller Williams Realty Central Campbell, Kurt-Pepper Park Realty, LLC Ceci, Matthew-Weichert, Realtors-Select Chahin, Christopher-Real Estate One Novi Chalifour, Tracey-Resource Realty Group Chen, Chao-1st. Michigan Realty LLC Christian, Jacques-Rocket Homes Real Estate LLC Clark, Johnny-Clients First, Realtors® Clevenger, Randy-RE/MAX Leading Edge Conn, Michael-KW Advantage Croft, Katy-Re/Max Defined Cruz, Lazaro-Vision Realty Centers, LLC Dallo, Kevin-EXP Realty, LLC Dancik, Alexis-KW Professionals Dardashtian, Zeinab-KW Advantage Davies, Austin-KW Advantage Dell, Corey-Real Living Kee Realty SCS Desmier, Gleville-Signature Sotheby Internationa Desmier, Shane-Signature Sotheby Internationa Dozier, Keith-Century 21 Curran & Oberski Dumanois, Bethany-Brookstone, Realtors Duplessis, Tiasia-KW Advantage Edwards, Jeanne-KW Advantage Emerson, Jason-EXP Realty, LLC

Fered, Carolyn-@properties Collective Firestone, Anna Maria-Preferred, Realtors Ltd Ford, Felicia-Century 21 Curran & Oberski Fortuna, Terrence-Berkshire Hathaway Home Servic Fountain, Ricky-Century 21 Curran & Oberski Fox, Megan-Andover Real Estate Freer, Brittan-Hinton Real Estate Group Gade, Subrahmanyam-EXP Realty, LLC Gentry, Holly-Brookstone, Realtors Gittler, Ashley-Real Living Kee Realty Gooch, Gabrielle-Keller Williams Metro Grant, Donald-21 United Realty Grant, Vickie–21 United Realty Graves, Kelly-Century 21 Curran & Oberski Gutman, Andrew-The Farban Group Hall, Tashaynara–Superior Home Realty Hanna, Firas-Great Lakes Real Estate Agency Harbin, Aaron-KW Advantage Harris, Adriana-RichRealty Harris, Kenaeya-C Miles Realty LLC Hayward, Steven–Woodward Square Realty, LLC Hildebrand, Ryan-Rocket Homes Real Estate LLC Hoch, Shawn-Michigan Power Brokers LLC Holman, Shawn-Rocket Homes Real Estate LLC Homan, Monique-Keller Williams Realty Central Hunt, Susan-Real Estate One Rochester Hussey, Aidan-M 1 Realty Inc. Jenuwine, Amanda-Keller Williams Metro Jernigan, Dardnella-Ambassador Real Estate Inc. Jones, Paul-EXP Realty, LLC Jones, Dawanna-Real Estate One Jones, Jeffrey-Sahara Real Estate Group Jones, Tracy-Keller Williams Somerset Jones, Lamont–Life Inside Realty LLC Kalaj, Chelsea-Keller Williams Metro Kaounas, George-True Realty LLC Kassem, Mohamed-KW Professionals Kelly, LaToya–MV Realty of Michigan Kennedy, Virginia–LighthouseReal Estate Group Konarzewski, Anthony-Arterra Realty Clinton Twp Kowalik, Kevin-Brookstone Realtors LLC Kushon, John-KW Advantage Lambarth, Kory–Good Company Realty Lawrence, Bestina-The Lane Agency Lee, Daric-EXP Realty, LLC Lemond, Ouinton-Keller Williams Metro

Levesque, Julia-Real Estate One Novi Locke, Rory–Woodward Square Realty, LLC Loka, Madhavi-Real Estate One Novi Long, Sharon-KW Advantage Magnavita, Thatyana–EXP Realty, LLC Mancuso, Victor-KW Professionals Manley, Emily-KW Advantage Massey, Christopher-EXP Realty, LLC McGee, Summer-Keller Williams Metro McKinney, Riley-Rocket Homes Real Estate LLC McMillan, Jessica-Rocket Homes Real Estate LLC Mendoza Herrera, Andreina-EXP Realty, LLC Mendoza-Herrera, Daniella-EXP Realty, LLC Miller, Judith-KW Advantage Monti, Carolyn-Remerica Hometown III Moore, Darnell-KW Professionals Morgan, Justn-Rocket Homes Real Estate LLC Morgan, Donnavan-EXP Realty, LLC Morris, Gregory-MV Realty of Michigan Mosley, Aisha-EXP Realty, LLC Mucka, Philip-Woodward Square Realty, LLC Mueller, Mitchell-RE/MAX Advisors Notarantonio, Kristine-KW Professionals Nouna, Martin–Oracle Realty, LLC Owen, Kelli-Keller Williams Somerset Pace, Joseph-Keller Williams Realty Central Pagac, Julia-Moving The Mitten RE Group Patrick, Shania-C Miles Realty LLC Patterson, Janay-Hinton Real Estate Group Pena, Dominic-Rocket Homes Real Estate LLC Perry, Milton-Front Page Properties Polley, Andrea-EXP Realty, LLC Ponders, Charlie-Keller Williams Metro Preiss, Stephanie-KW Advantage Pritula, Nicholas-Century 21 Curran & Oberski Protske, Max-Century 21 Curran & Oberski Quinn, Noelle-Howard Hanna Birmingham Racine, Brittany-Real Estate One, Inc Central Ramo, Delon-Vision One Realty Rice, LaShakur-EXP Realty, LLC Robinson, Roxanne-KW Home Realty Robinson, Troy-Keller Williams Realty Central Rothchild, Sherrie-EXP Realty, LLC Sandiha, Stavro-KW Advantage Sayig, Bridjet-KW Professionals Scott, Travis-EXP Realty, LLC

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### We Couldn't Do It Without You

#### THANK YOU ORIENTATION SPONSORS FOR THE MONTH OF JULY 2021:

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#### RPAC REPORT



By GORDON MCCANN GMAR RPAC Chair



### What RPAC Does for You

What does RPAC do for me is a common theme among those who do not invest in their future income. We do this by acting as one voice, known as <u>The REALTOR® Party</u>, **that is you**. It is a powerful alliance of REALTORS® and NAR, and Michigan Realtors® Association working to protect and promote homeownership and property investment. The REALTOR® Party speaks with one voice to advance candidates that build strong communities and promote a vibrant business environment.

How is this done, you might ask. The REALTOR® Party is effective at all levels of government because of its grassroots strength. That strength is exhibited in advocacy as well as community involvement. Advocacy Everywhere is designed to expand the influence of the National Association of REALTORS®, Michigan Realtors®, and GMAR Associations on public policy at the local, state, and federal levels and to increase REALTOR® and consumer participation in calls for action (CFA). With the mobile alerts thru text messaging, the Call for Action request gives us the strength of 1-2 hour notifications and responses to our members of congress within 3 to 4 hours.

The collective force of real estate professionals is 1,400.000

nationwide, 34,000 Realtors<sup>®</sup> in Michigan, and at GMAR, we have the joint influence of over 10,000 Realtors<sup>®</sup> when we advocate on your behalf.

Some of our victories this year are the Short-Term rental protections bill, the first-time buyer's savings account. Other areas include Unemployment insurance for Independent Contractors and the ability for Realtors® to have group health insurance. These and many more advocacy issues are some of the returns you are receiving on your RPAC investment at GMAR.

### JUMPSTART YOUR GLOBAL BUSINESS!



of Global Real Estate Consulting LLC, a boutique real estate firm that helps clients buy, sell or invest in real estate with border-free positioning. In her 24+ years in real estate, Dee Dee's real estate & consulting experience has touched the United States, Japan, France, China, Singapore, Brazil, Ireland, England, Mexico, and Cyprus.

Virtual Lunch

and Learns

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launching your international real estate portfolio. Get the answers to questions like: How do I start my global business? Where do I begin? When should I begin? And what resources are available?

Join us for this free virtual lunch and learn event

from the comfort of the couch and learn more about

Our guest speaker is Dee Dee Ohara Blizard, Broker/ Owner

#### RPAC INVESTORS

# Thank You GMAR RPAC Investors



GMAR would like to extend a sincere thank you to all of the members who have made their investment in RPAC, the REALTORS® Political Action Committee. By investing in RPAC, these members are supporting REALTOR®-friendly legislators and policy initiatives that reflect the REALTOR® core values; protecting private property rights, reducing burdensome regulations on the industry and preserving the American Dream of Homeownership.

#### Below we recognize and applaud GMAR members who invested in RPAC for the month of July 2021.

- Joseph Anderson Robbin Barnes Christin Bracken Loretta Brown Lora Carlton Deborah Consiglio Debra DeAngelo Melissa Degen
- Warren Greenwood Elizabeth Harris Richard Harrison Kevin Hultgren Lorraine James Ronald Jasgur Frances Johnson Mary Anne Kennedy

Mark Lagana James Littlepage Judith Lovrince Shana Maitland Roger Martin Shannon Monaco E'toile O'Rear-Libbett Jeffrey Packer

- Gary Reggish Elizabeth Rogers Jaye Sanders Adam Shepherd Theresa Spiro Greg Taylor Eva Vermeesch Christopher Waring
- Jamillah Watkins Katie Weaver Mark Webberly Misty Weisenberger Mary Wolfe Jerry Yatooma Michelle Zarghami

\*Contributions are not deductible for Federal income tax purposes. RPAC contributions are voluntary and used for political purposes. You may refuse to contribute without reprisal or otherwise impacting your membership rights. For individuals investing \$1,000.00 or greater, up to 30% of this total investment may be forwarded to the National Association of REALTORS® RPAC. All amounts forwarded to the National Association of REALTORS® RPAC. All amounts forwarded to the National Association of REALTORS® RPAC.



Be informed about REALTOR® Safety. Along with the resources available from NAR, review the tools and resources available from your State and Local REALTOR® Associations.

Learn more at NAR.realtor/safety







By RENEE SMITH 2021 GMAR Affiliate Committee Chair Title Partners/Business Development Manager rsmith@mytitlepartners.com

# Winding Down Summer

As we celebrate the beginning of September with the Holiday we know as Labor Day, including parades, picnics, barbecues, and fireworks displays, it is essential to know that this Holiday resulted from a time of unrest back in the 1800s. Adults and even children worked 12+ hour days seven days a week (not unlike our real estate industry these days!!).

Eventually, labor unions began to form, and the workers started to strike due to unsafe working conditions and unfair pay. In hoping to repair ties with the unions and workers, congress decided to make Labor Day a legal Holiday giving the laborers a day to rest. This led to many celebrations on the first Monday of September, which we know as Labor Day, and sadly brings us to an end of the summer season and an exciting return to school for the kiddos here in Michigan!

Although as sad as we are to see summer come to an end, it is also exciting to have one of the most beautiful seasons we have in our great state begin! The fall is a time for cider mills, color tours throughout the state, bonfires, and so much more!

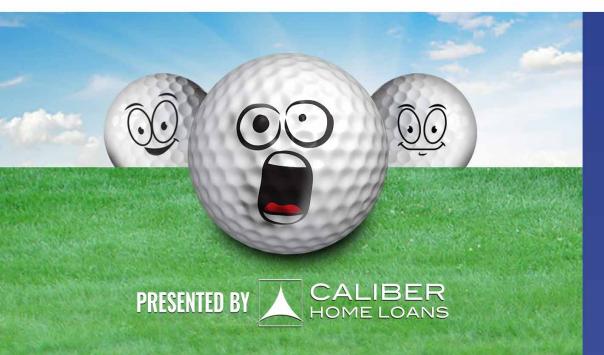
Your affiliate committee hopes you have had a chance to enjoy your summer and know we are always here to assist you and your clients through the seasons of the real estate market!

Below please find a great site to locate events happening through out the state in September!

https://www.travel-mi.com/September-Michigan.html







THURSDAY, SEPTEMBER 23<sup>RD</sup> 4-6 p.m. | Topgolf Auburn Hills 500 Great Lakes Crossing Drive | Auburn Hills, MI 48326

#### LIMITED AVAILABILITY

Purchase your tickets today! Cost: Starting at \$35 Includes: appetizers, drinks, and two hours of golf

**SPONSORED BY:** 





www.gmaronline.com/events

### **GMAR EDUCATION CALENDAR 2021**

#### SEPTEMBER VIRTUAL & IN-HOUSE CLASSES

Register for all classes by visiting GMARonline.com/calendar

#### NAR CODE OF ETHICS

CE Credits: 3 Standard September 8 9:00 a.m.- 12:00 p.m. 1:00 p.m.- 4:00 p.m. VIRTUAL & In- House Instructor: Diane Kroll FREE: Membermax & Edupass \$10, Non-Members

#### ACCREDITED BUYER'S REPRESENTATIVE DESIGNATION (ABR)- 3 DAYS

CE Credits: 13 standard, 2 legal September 8-10 12:00 p.m. – 4:00 p.m. VIRTUAL Instructor: Deanna DuRussel FREE, Membermax & EduPass \$99, Members \$115, Non-Member

#### **REAL ESTATE SAFETY MATTERS: SAFE BUSINESS**

NAR Safety Course CE Credits: 3 Elective September 10 10:00 a.m.- 1:00 p.m. VIRTUAL & In- House Instructor: Furhad Waquad FREE, Membermax & EduPass FREE, Members \$20 ,Non-Members

#### MSHDA

CE Credits: 1 standard September 13 10:00 a.m. – 11:00 a.m. VIRTUAL Instructor: Darren Montreuil FREE, Membermax & EduPass FREE, Members \$25, Non- Members

#### GMAR STANDARD CONTINUING EDUCATION

CE Credits: 3 standard| 3 legal September 15 9:00 a.m. – 3:00 p.m. VIRTUAL Instructor: Diane Kroll FREE, Membermax & EduPass FREE, Members \$35, Non-Members

#### **BROKER SHORTS-LEGAL QUESTIONS**

CE Credits: 2 Legal September 16 1:00 p.m. – 3:00 p.m. VIRTUAL Instructor: Deanna DuRussel FREE, Membermax & EduPass \$20, Members MEMBERS ONLY Broker & Associate Brokers Only

#### FEMA & FLOOD ZONE COURSE

CE Credits: 2 legal September 17 10:00 a.m. – 12:00 p.m. VIRTUAL & In- House Instructor Karol Grove FREE

#### **GUIDANCE TO COMPLIANCE**

CE Credits: 2 legal September 20 1:00 p.m. – 3:00 p.m. VIRTUAL Instructor: Deanna DuRussel FREE, Membermax & EduPass FREE, Members \$20, Non-Members

#### NAR MARKETING STRATEGY & LEAD GENERATION

"

CE Credits: 8 standard September 22 9:00 a.m. – 5:00 p.m. VIRTUAL & In- House Instructor: Diane Kroll FREE, Membermax & EduPass \$79, Members \$119, Non-Members

#### **GMAR STANDARD CONTINUING EDUCATION**

CE Credits: 3 standard| 3 legal September 24 9:00 a.m. – 3:00 p.m. VIRTUAL & In- House Instructor: Diane Kroll FREE, Membermax & EduPass FREE, Members \$35, Non-Members

#### **RESORT & SECOND HOME (RSPS)- 2 DAYS**

\*\* Must attend both days\*\* CE Credits: 7 standard September 29 & 30 9:00 a.m. – 12:30 p.m. VIRTUAL Instructor: Rick Conley FREE, Membermax & EduPass \$39, Members \$49, Non-Member

#### REAL ESTATE PROFESSIONAL ASSISTANT (REPA)- 2 DAYS

CE Credits: 14 standard & 1 legal September 28 & 29 9:00 a.m. – 4:00 p.m. VIRTUAL & In- House Instructor: Bart Patterson FREE, Membermax & EduPass \$100, Members \$150, Non-Member



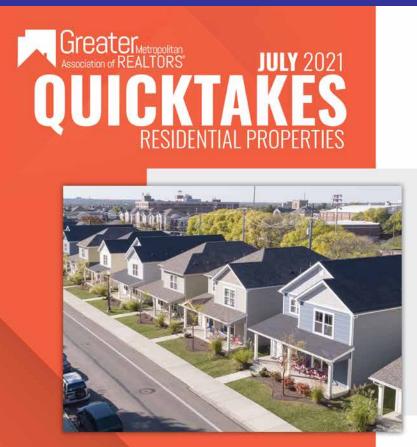
Education is imperative to your success. Education is reading the fine print, experience is what you get when you don't."

Register for upcoming GMAR Education Courses: www.gmaronline.com/education



Bart Patterson GMAR Instructor

### REALCOMP MONTHLY HOUSING STATISTICS REPORT NOW AVAILABLE ONLINE





4,492

INVENTORY DECREASE SINCE JULY 19.0%

AVERAGE SALES PRICE OF A HOME 284,567

TOTAL SUPPLY **OF HOME INVENTORY** 

# 1.6 MONTHS

# **OAKLAND COUNTY**

TOTAL NUMBER OF Homes sold

1,627

AVERAGE SALES PRICE FOR JULY

407,657

# WAYNE COUNTY

TOTAL NUMBER OF Homes sold

AVERAGE SALES PRICE

\_\_\_\_\_

1,589

AGE SALES PRICE For **July**  230,148

# **MACOMB COUNTY**

TOTAL NUMBER OF HOMES SOLD

1,338

AVERAGE SALES PRICE FOR **JULY** 

230,000





### Local Market Update – July 2021 A Research Tool Provided by Realcomp



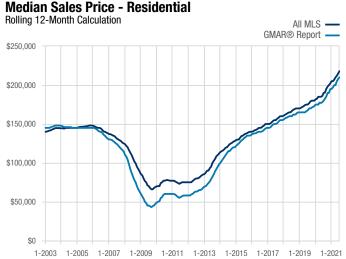
### **GMAR®** Report

Covers the Greater Metropolitan Area of Detroit, including but not limited to locales in Lapeer, Macomb, Oakland, Washtenaw and Wayne **Counties.** 

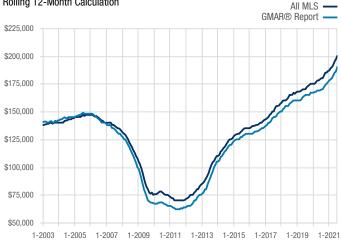
Residential		July		Year to Date			
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change	
New Listings	6,744	6,815	+ 1.1%	34,353	36,753	+ 7.0%	
Pending Sales	5,442	4,691	- 13.8%	25,785	29,394	+ 14.0%	
Closed Sales	5,394	4,492	- 16.7%	22,478	27,176	+ 20.9%	
Days on Market Until Sale	38	18	- 52.6%	45	25	- 44.4%	
Median Sales Price*	\$212,000	\$235,950	+ 11.3%	\$185,000	\$215,185	+ 16.3%	
Average Sales Price*	\$255,043	\$284,567	+ 11.6%	\$225,841	\$268,656	+ 19.0%	
Percent of List Price Received*	98.9%	102.6%	+ 3.7%	97.7%	101.4%	+ 3.8%	
Inventory of Homes for Sale	8,329	6,746	- 19.0%		_		
Months Supply of Inventory	2.3	1.6	- 30.4%		_		

Condo		July		Year to Date			
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change	
New Listings	1,289	1,142	- 11.4%	6,623	7,094	+ 7.1%	
Pending Sales	970	868	- 10.5%	4,652	5,944	+ 27.8%	
Closed Sales	973	832	- 14.5%	4,171	5,537	+ 32.7%	
Days on Market Until Sale	43	20	- 53.5%	48	33	- 31.3%	
Median Sales Price*	\$176,000	\$206,550	+ 17.4%	\$171,650	\$196,500	+ 14.5%	
Average Sales Price*	\$201,768	\$238,966	+ 18.4%	\$204,368	\$233,833	+ 14.4%	
Percent of List Price Received*	97.9%	101.2%	+ 3.4%	97.5%	99.9%	+ 2.5%	
Inventory of Homes for Sale	1,973	1,321	- 33.0%		_		
Months Supply of Inventory	3.0	1.6	- 46.7%				

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.







A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of August 6, 2021. All data from Realcomp II Ltd. Report © 2021 ShowingTime.

# **Single-Family Real Estate Market Statistics**

#### FOR IMMEDIATE RELEASE

**Statistics Contact:** 

Francine L. Green, Realcomp II Ltd. [248-553-3003, ext. 114], fgreen@corp.realcomp.com

#### Days on Market (DOM) for Homes Decreases to All-Time Low of 3 Weeks in July, Median Sales Price Continues Ascent as Sales Slow



#### July Real Estate Market Commentary:

The White House recently announced additional measures to help struggling homeowners avoid foreclosure as they exit forbearance, including loan modifications and payment reductions. Borrowers with federally backed mortgages can lock in lower interest rates and extend the length of their mortgages. For borrowers who can't resume their monthly mortgage, HUD will offer lenders the ability to provide all eligible borrowers with a 25% principal and interest reduction.

Closed Sales decreased 19.4 percent for Residential homes and 19.6 percent for Condo homes. Pending Sales decreased 18.4 percent for Residential homes and 21.3 percent for Condo homes. Inventory decreased 27.8 percent for Residential homes and 38.7 percent for Condo homes.

The Median Sales Price increased 13.0 percent to \$243,000 for Residential homes and 18.9 percent to \$220,000 for Condo homes. Days on Market decreased 63.6 percent for Residential homes and 56.1 percent for Condo homes. Months Supply of Inventory decreased 36.0 percent for Residential homes and 50.0 percent for Condo homes.

The National Association of REALTORS<sup>®</sup> reported inventory of homes for sale nationwide rose slightly in June as more sellers list their homes, hoping to take advantage of record-high sales prices across the country. Even with renewed home seller interest, inventory overall remains 18.8% lower than a year ago, according to NAR.



Realcomp II Ltd. is Michigan's largest Multiple Listing Service, now serving more than 17,000 valued broker, agent, and appraiser REALTOR® customers in over 2,700 offices across Michigan. Realcomp is committed to providing the most reliable up-to-date real estate information using state-of-the-art delivery methods.

# All Residential and Condos Combined Overview Key metrics by report month and for year-to-date (YTD) starting from the first of the year.





Key Metrics	Historical Sparkbars	7-2020	7-2021	Percent Change	YTD 2020	YTD 2021	Percent Change
New Listings		17,213	17,002	- 1.2%	89,060	92,811	+ 4.29
Pending Sales	7-2019 1-2020 7-2020 1-2021 7-2021	14,744	11,982	- 18.7%	70,585	76,803	+ 8.89
Closed Sales		14,800	11,929	- 19.4%	61,107	71,413	+ 16.9
Days on Market Until Sale	7-2019 1-2020 7-2020 1-2021 7-2021	55	21	- 61.8%	63	31	- 50.8
Median Sales Price	7-2019 1-2020 7-2020 1-2021 7-2021	\$211,000	\$240,000	+ 13.7%	\$191,800	\$222,000	+ 15.7
Average Sales Price	7-2019 1-2020 7-2020 1-2021 7-2021	\$250,605	\$283,942	+ 13.3%	\$228,396	\$267,165	+ 17.0
Percent of List Price Received	7-2019 1-2020 7-2020 1-2021 7-2021	98.9%	102.3%	+ 3.4%	97.9%	101.1%	+ 3.3
Housing Affordability Index	7-2019 1-2020 7-2020 1-2021 7-2021	162	143	- 11.7%	178	154	- 13.5
Inventory of Homes for Sale	7-2019 11-2019 92/02 72011 12019 12010	25,138	17,756	- 29.4%			
Months Supply of Inventory	7-019 1-020 7-020 1-021 7-021	2.5	1.6	- 36.0%			

#### **Listing and Sales Summary Report**

July 2021



	Tot	al Sales	(Units)	Median Sales Prices		A	Average DOM			On-Market Listings (Ending Inventory)		
	Jul-21	Jul-20	% Change	Jul-21	Jul-20	% Change	Jul-21	Jul-20	% Change	Jul-21	Jul-20	% Change
All MLS (All Inclusive)	11,929	14,800	-19.4%	\$240,000	\$211,000	+13.7%	21	55	-61.8%	17,756	25,138	-29.4%
City of Detroit*	328	381	-13.9%	\$70,000	\$55,000	+27.3%	43	70	-38.6%	1,265	1,706	-25.8%
Dearborn/Dearborn Heights*	184	250	-26.4%	\$187,250	\$162,500	+15.2%	13	28	-53.6%	264	311	-15.1%
Downriver Area*	408	528	-22.7%	\$180,000	\$146,000	+23.3%	12	29	-58.6%	480	595	-19.3%
Genesee County	520	701	-25.8%	\$189,350	\$169,900	+11.4%	16	47	-66.0%	810	880	-8.0%
Greater Wayne*	1,449	1,896	-23.6%	\$210,000	\$180,000	+16.7%	13	32	-59.4%	1,865	2,449	-23.8%
Grosse Pointe Areas*	77	134	-42.5%	\$370,000	\$350,000	+5.7%	21	56	-62.5%	158	237	-33.3%
Hillsdale County	49	82	-40.2%	\$145,000	\$157,950	-8.2%	48	88	-45.5%	118	135	-12.6%
Huron County	12	21	-42.9%	\$108,500	\$122,000	-11.1%	56	110	-49.1%	41	55	-25.5%
Jackson County	275	246	+11.8%	\$189,000	\$172,500	+9.6%	44	72	-38.9%	497	411	+20.9%
Lapeer County	93	139	-33.1%	\$275,000	\$230,000	+19.6%	22	49	-55.1%	218	268	-18.7%
Lenawee County	145	180	-19.4%	\$184,000	\$175,000	+5.1%	52	76	-31.6%	312	318	-1.9%
Livingston County	326	412	-20.9%	\$348,500	\$294,950	+18.2%	20	38	-47.4%	456	642	-29.0%
Macomb County	1,338	1,599	-16.3%	\$230,000	\$199,900	+15.1%	17	36	-52.8%	1,608	2,012	-20.1%
Metro Detroit Area*	5,410	6,751	-19.9%	\$253,000	\$226,000	+11.9%	18	36	-50.0%	8,117	10,768	-24.6%
Monroe County	206	224	-8.0%	\$215,000	\$181,000	+18.8%	25	47	-46.8%	326	360	-9.4%
Montcalm County	81	105	-22.9%	\$206,000	\$160,000	+28.8%	19	81	-76.5%	114	134	-14.9%
Oakland County	1,969	2,463	-20.1%	\$324,225	\$281,000	+15.4%	18	34	-47.1%	2,923	3,959	-26.2%
Saginaw County	204	203	+0.5%	\$150,000	\$129,000	+16.3%	19	41	-53.7%	263	247	+6.5%
Sanilac County	45	70	-35.7%	\$168,000	\$153,750	+9.3%	30	81	-63.0%	118	139	-15.1%
Shiawassee County	90	104	-13.5%	\$180,000	\$135,000	+33.3%	28	58	-51.7%	104	146	-28.8%
St. Clair County	206	263	-21.7%	\$219,500	\$196,950	+11.4%	16	55	-70.9%	367	441	-16.8%
Tuscola County	38	39	-2.6%	\$183,000	\$136,750	+33.8%	14	25	-44.0%	69	59	+16.9%
Washtenaw County	508	585	-13.2%	\$349,950	\$302,500	+15.7%	16	34	-52.9%	1,061	1,443	-26.5%
Wayne County	1,777	2,277	-22.0%	\$190,000	\$165,000	+15.2%	19	38	-50.0%	3,130	4,155	-24.7%

Included in county numbers.

# GMAR Announces Class of 2021 Scholarship Recipients



[Southfield, Michigan] (September 09, 2021) – Despite the chaos this year has brought on all of us, the Class of 2021 will likely end up being one of the most resilient high school graduation classes in recent history. GMAR's commitment to its members has never been greater—and the Higher Education Scholarship is just another example of that commitment.

In August, GMAR gave nearly \$20,000 in scholarships to the children of GMAR members! To qualify, graduating seniors applied for the scholarship earlier this year and committed to attending a Michigan college or university.

This year's class of scholarship recipients are attending 19 of Michigan's universities and colleges. The list of schools includes the University of Michigan, Michigan State University, Eastern Michigan University, Adian College, Spring Arbor, Kettering University, Schoolcraft College, and more!

If your child or dependent will graduate from high school in 2022, mark your calendars for May 2022, when the 2022 GMAR Scholarship Application goes live! Be sure to check out <u>gmaronline.com/member-benefits</u> to learn more.

Join us in celebrating the GMAR's Class of 2021 Scholarship Recipients!





7495- Testimonial Sold Map

One side says Sold & the other side Happy New Homeowner

#### September Sale Price: \$9.99



Check out our website for all the items that are on sale or on clearance



**6231- Denver Business Card** Holder



6102- Corrugated Signs

Choose from a few Titles

September Sale Price: \$3.50 September Sale Price: \$8.00



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Locate our New Items on our website for the GMAR Store

With Our Deepest Sympathy

JOHN CALLAN

We are sad to inform you of the passing of John Callan of Berkshire Hathaway HomeServices.

GMAR staff, leadership, and membership extend warm condolences to the family and friends of John.

If you would like to let your fellow REALTORS® know about the recent passing of another member, please submit the information to info@GMARonline.com.

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"



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Fal Meeting September 27th | 11:30am-4:00pm KIRKBRIDE HALL The Village at Grand Traverse Commons

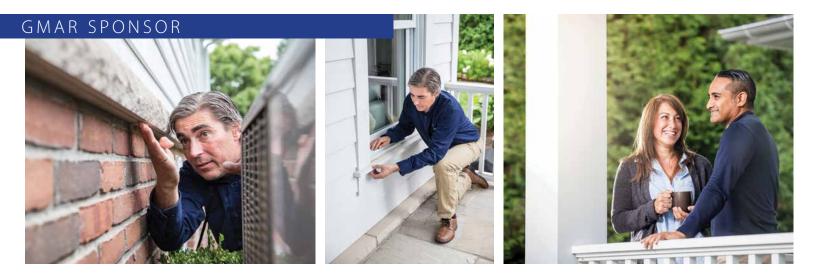
Happy Hour September 27th | 4:30pm-6:30pm THE BARREL ROOM

#### **Enjoy Drinks and Hors d'oeuvres**

# **Tunnel Tours**

September 27th | 4:30pm & 5:00pm 30 Minute Tours, \$10 per Ticket Limited Quantities Available

Reach out to Chelsea Cain for Sign Up Information 248-245-8191



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# **REAL ESTATE SAFETY MATTERS**

# SAFE BUSINESS = SMART BUSINESS

Developed in partnership with NAR's REALTOR® Safety Program, Real Estate Safety Matters: Safe Business = Smart Business is a three-hour course that teaches real estate professionals how to limit risk and increase safety for themselves and their clients.

GMAR EDUCATION Virtual, Hybrid and On-Site Classes

SEPTEMBER 10<sup>th</sup> 10:00am – 1:00pm



Presented online via





### NEXT CLASS: FREE FOR ALL MEMBERS

Wednesday, September 15<sup>th</sup>

9:00am – 3:00 pm

### GMAR Standard Continuing Education for Real Estate Professionals 2021



# MSHDA Homeownership Programs

September 13, 2021

10:00 a.m. - 11:00 a.m.

VIRTUAL

### **GMAR**®

Presented by:



#### Darren Montreuil

Darren is a Business Development Specialist for MSHDA's Homeownership Division. He provides homeownership program information, technical assistance, and educational seminars to our customers in the SE Michigan

#### Down Payment Assistance Program: MI First Home & MI Next Home

In order to help more buyers, and help you sell more homes, MSHDA enhanced our Down Payment Assistance (DPA) program by increasing



the asset limitation. This will help even more buyers purchase the home of their dreams.

For more information visit: http://michigan.gov/mshda

#### Mortgage Credit Certificate Program

The MCC program is another tool to spur the sale of homes and enhance homeownership in the State of Michigan. MCC's operate as a **federal income tax credit** to assist low to moderate income homebuyers.

Homebuyers taking advantage of the MCC Program may qualify for 20% of their annual mortgage interest paid to be credited against their year-end tax liability. This is not a one-time tax credit, but continues each year until the original mortgage is paid in full. Borrowers must intend to occupy the property as their primary residence, and sales price/income limits apply.

#### Questions?

Contact Eric Dusenbury at (517) 242-8169 or email dusenburye@michigan.gov

#### MSHDA Course Fees:

Please fax completed form to: (248) 478-3150

> GMAR Members: FREE

Non-Members: \$25.00

Call or text: (248) 478-1700 www.GMARonline.com Fax to (248) 478-3150

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)	□ EduPass <sup>™</sup> / MemberMax <sup>™</sup> Signature	Expiration Date:							

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For questions, contact: Traci Dean | Education Coordinator 248-522-0341

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GMAR VIRTUAL EDUCATION

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# **Guidance to Compliance**

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REALTORS



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the latest industry specific information!

SEPTEMBER 21st

**GMARONLINE.COM/CALENDAR** 

9:00am - 10:00am

**Register Online:** 

conversation with industry experts to find out

### NEXT CLASS: FREE FOR ALL MEMBERS

Friday, September 24<sup>th</sup> 9:00am – 3:00 pm

#### GMAR Standard Continuing Education for Real Estate Professionals 2021



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- Employ a creative and memorable marketing approach to generate leads
- Use social media and technology to effectively track and communicate with leads
- Successfully covert leads into loyal clients

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**Presented by:** Diane Kroll CRS, ABR, SRES, MRP, PSA







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Resort & Second-home



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Presented by: BART PATTERSON ABR, ACP, CIAS, CRS, CDPE, GREEN, e-PRO, GRI, SRES, REO. RENE, PSA, MCNE

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Understand how to run a successful marketing and branding plan for lead generation and client communications



Deliver customers and clients exceptional customer service



Apply tools and best practices to deliver engaging experiences from the client interview to the end of the transaction



The Real Estate Professional Assistant course is owned by the Real Estate Business Institute (REBI) and the National Association of REALTORS®.



