Official Publication of the Greater Metropolitan Association of REALTORS®



## METROPOLITAN REFROPOLITAN REFROPOLITAN

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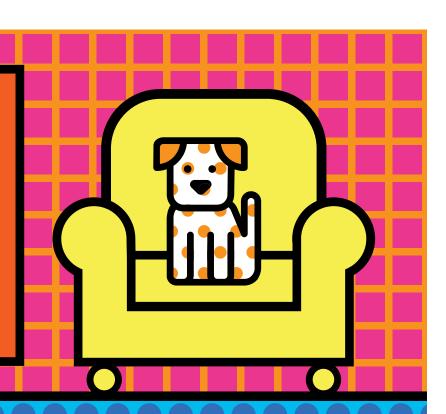
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Greater Realtors





By TERI SPIRO - 2022 GMAR President President@gmaronline.com

## January Certainly Started with a Bang!

Fresh off of holiday time, your Board of Directors and Committee Chairs and Vice-Chairs, along with our Executive Officer Vickey Livernois and other staff, had a packed day of leadership training from Adorna Carroll and social media training from Kimberly Allard. These two powerhouse trainers are legends at the National Association of Realtors, with backgrounds and resumes so extensive that it could take this entire article to list them. We are committed to training our volunteer leadership, and we brought in the "big guns" to do just that. For some of us, this training was an update/refresher. For some, it was the first time to learn about the fiduciary and goals of being in leadership, especially a Board of Directors. The feedback was very positive, and we are all ready to roll up our sleeves!

So, what are some of these "goals?" As I mentioned last month, investing in RPAC is critical to our industry. The expectation is that every director and committee member invest in RPAC. As of this writing, we are almost there already! The 2022 RPAC Committee goal: A minimum of 60% of ALL GMAR members are RPAC investors. This will be a recurring theme from our RPAC Chair, 2020 Past President James Cristbrook, and the primary focus of the RPAC Committee this year.

I attended the virtual January meetings of all of our Committees and am so impressed with the dynamic group of volunteers who are giving of their time and talent to make GMAR GREATER! The purpose of this initial meeting of all the committees was more than just "getting to know you," although that is undoubtedly important. As more seasoned members and newer members started to learn more about each other, goals were set for 2022. Ideas were flowing, and plans for 2022 are currently underway. GMAR will be providing the best services in education, legislative advocacy, and fun-filled social events (some virtual, some in person), to name a few of the upcoming plans. RPAC FUNdraising will be taken to new levels. It is also an election year.

The Government Relations Committee, chaired by Justin Oliver, will have many candidate interviews this year to carefully determine the best advocates for the housing industry. I will be going into more detail every month about the work of our volunteers. Support Committee events throughout the year; they make us GREATER Realtors!

I want to showcase the Affiliate Committee this month. Members include these service providers: lenders, attorneys, inspectors, title companies, movers, and even Cutco closing/marketing gifts. Chair Peter Chirco and Committee members have plans to make their virtual "Coffee Talk, Ask the Experts" programs even more impactful in 2022. Each "Coffee Talk" will feature different affiliates and industries for discussion, with plenty of time for you to learn and ask questions. I recommend that you attend one (or more!) in 2022. The Affiliates also provide a wide range of educational programs throughout the year. This is a valuable resource to members and is promoted on GMAR's website, Realcomp, and email updates. Our Affiliates also sponsor GMAR events throughout the year. When you refer a service provider to your clients, are they a GMAR member/partner? Support the industries that support GMAR. It's good business! GMAR can provide you with a list of our Affiliate members identified on our website. Check out this link: gmaronline.com/become-affiliate

As GMAR members, we can positively influence the public's perspective of our industry. Our EO Vickey Livernois has already received positive feedback about our marketing program promoting the benefits of using a GMAR Realtor. Check out her article! Every interaction we have with non-GMAR Realtors is also a chance to show why we are GREATER. We may not have control over divisive political climates and a world health pandemic, but we can influence the day-to day interactions in our industry. GMAR is your partner in this journey!

## **GMAR EDUCATION CALENDAR 2022**

#### FEBRUARY VIRTUAL & IN-HOUSE CLASSES

Register for all classes by visiting GMARonline.com/calendar

#### NAR CODE OF ETHICS

CE Credits: 3 Standard February 4 9:00 a.m.- 12:00 p.m. VIRTUAL Instructor: Diane Kroll FREE: Membermax & Edupass \$10, Non-Members REGISTER HERE

#### **BROKER SHORTS- CONFLICT RESOLUTION**

CE Credits: 1 standard February 9 9:00 a.m. – 10:00 a.m. VIRTUAL Instructor: Brent Belesky FREE MEMBERS ONLY Broker & Associate Brokers Only! <u>REGISTER HERE</u>

#### REAL ESTATE TRANSACTIONS A-Z MASTERING THE TRANSACTION

CE Credits: 3 standard February 10 10:00 a.m. - 2:00 p.m. FREE, Members \$50, Non- Members <u>REGISTER HERE</u>

#### SHORT SALE & FORECLOSURE CERTIFICATION

(SFR) CE Credits: 6 standard, 2 legal February 15 9:00 a.m. – 4:00 p.m. VIRTUAL Instructor: Diane Kroll FREE, Membermax & EduPass \$39, Members \$49, Non-Member REGISTER HERE

#### **RPR- BEYOND THE BASICS**

CE Credits: 1 Standard February 17 11:00 a.m.- 12:00 p.m. VIRTUAL Instructor: Ernie Bottom FREE: Membermax & Edupass \$10, Non-Member <u>REGISTER HERE</u>

#### **FEMA & FLOOD ZONE COURSE**

CE Credits: 2 legal February 21 10:00 a.m. – 12:00 p.m. VIRTUAL Instructor Karol Grove FREE <u>REGISTER HERE</u>

#### REAL ESTATE PROFESSIONAL ASSISTANT (REPA)- 2 DAYS

CE Credits: 13 standard & 1 legal February 22 & 23 9:00 a.m. – 4:00 p.m. VIRTUAL Instructor: Bart Patterson FREE, Membermax & EduPass \$75, Members \$100, Non-Member <u>REGISTER HERE</u>

#### **MILITARY RELOCATION PROFESSIONAL CERTIFICATION (MRP)-2 DAYS**

CE Credits: 8 standard February 24 & 25 10:00 a.m. – 2:00 p.m. VIRTUAL Instructor: Leslie Ashford FREE, Membermax & EduPass \$49, Members \$59, Non-Member <u>REGISTER HERE</u>



By VICKEY LIVERNOIS Chief Executive Officer

## Diversity, Equity and Inclusion: What Does it Really Mean?

Recently we have seen a renewed energy around Diversity, Equity and Inclusion, however many may not understand what that really means, what it looks like, or how it impacts you and your business.

Gensler, a research company, provided this great chart that provides a visual representation of each.





All the ways in which people differ.



#### EQ·UI·TY

Fair treatment, access, opportunity, and advancement for all people. One's identity cannot predict the outcome.

IN·CLU·SION

A variety of people have power, a voice, and decision-making authority.

Diversity can be best described as the make up of a group and the ways that those people are different from each other; Equity is about creating a fair opportunity for all of those different people; and Inclusion is the sense of belonging by each of those people.

To be a strong voice for real estate in our communities, diversity in our leadership, from our Board of Directors, Committee Chairs and Vice-Chairs and our Committee members, helps GMAR represent all the communities we serve.

This, in turn, makes us better advocates for homeownership and private property rights and ensures we are aware of and meeting our member's needs across the board. An ongoing goal of our sitting President year over year is to ensure our members have a sense of belonging, that our leadership team looks like you. I don't mean physically looking like you, instead of in the sense of who you are.

This year is no different. Early in the year, our President, Teri Spiro, reissued the challenge to each of our members who serve in a leadership position to continue to further their knowledge on the importance of DEI. This challenge incorporates three components:

Complete the Fairhaven simulation online through NAR; earn the At Home with Diversity Certification from NAR; watch the video on Implicit Bias.

This helps us continue to raise the bar with our leadership team so we can continue to ensure that in everything we do – we are mindful of these three letters – D. E. I. – after all, they are some of the most important within the alphabet to help ensure we are doing the best for our members and our communities.

I would be remiss if I didn't mention that we have a few other important letters – R. P. A. C. in the alphabet! The Realtor<sup>®</sup> Political Action Committee is there to protect your rights as a Realtor<sup>®</sup> and fight for private property rights. I will share more on that next month!

Sadly, many communities and cultures are still facing segregation, implicit bias, exclusion, and inequities today. There is an excellent resource that Bryan Greene, NAR's Vice President of Political Advocacy, compiled that includes a collection of fair housing titles to help members deepen their understanding of how we became divided and the ramifications of living in a segregated society. In addition, the At Home With Diversity Certification course

#### continued from page 6

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REALTORS® COMMITMENT TO EXCELLENCE

includes some great information about this. Although my motto for most things in my life is that it doesn't matter how we got here, we are here now; how do we fix it or move on from it? I would encourage you to explore these resources from Bryan as it will help lead to a better understanding and more educated decisions needed to 'fix' the issues we are facing.

I tell my two boys all the time – I don't want to know who spilled the milk; I want you to clean it up. Maybe that's not a great analogy... if you know me, I am HORRIBLE at analogies, but I think you get it. Let's continue to honor the adversity and triumphs throughout history and understand the struggles many cultures and communities have faced this month as we celebrate Black History Month. Let's also continue to educate ourselves and do better each day. As Dr. Martin Luther King Jr said, "The time is always right to do what is right."

If you are interested in learning more about the items included in our leadership challenge, maybe you would like to challenge the agents in your own office; please feel free to reach out to me!



## **C2EX.realtor**





By CLAUDIA HERNANDEZ



## Hello Friends and Colleagues

It is crazy to think January is already behind us, but I am so excited for what YPN has planned for this year! It was unfortunate, but we as a committee decided to cancel our Pistons Game outing in February due to the high numbers of COVID in the last month. Our number one priority is to keep everyone safe, and we will continue to do so by keeping up with any news and changes coming directly from GMAR and NAR. We plan to have an event in March that we are looking forward to since it will be our first one this year. We invite anyone to join us at our Fowling Night on March 10th from 6-8 at the Fowling Warehouse in Hamtramck. For more information, please visit <u>gmaronline.com/</u> <u>event/2022-03-10/ypn-fowling-night</u>.

We are so close to Spring already, and hopefully, more face-to-face events are coming up. Keep staying safe





## **2022 EVENT SPONSORSHIPS**

www.gmaronline.com/event-sponsorships

### GMAR YOUNG PROFESSIONAL NETWORK EVENTS

For additional information, contact Hannah Deacon Hannah@gmaronline.com

#### **PREMIER** \$2500



#### **Premier Sponsorship Perks:**

Logo on Invite & Poster | Verbal Recognition | Social Media Post | Sponsored Blog Content | Included in Event E-Blast | Included in Event Description | 1 Ticket to Each Event





#### **Bar Sponsorship Perks:**

8x10 Event Signage | Drink Tickets | Logo Inclusion on Event Page | Included in Event E-Blast | Included in Event Description

#### March, May, August & October

Sponsorships Available: 4 | 1 sponsorshop package available for each type





#### **Food Sponsorship Perks:**

8x10 Event Signage | Logo Inclusion on Event Page | Included in Event E-Blast | Included in Event Description



#### **Table Sponsorship Perks:**

Logo on 5x7 Frames | Included in Event Description

#### FAIR HOUSING EVENT

April 2022 | \$1000 / Sponsor Sponsorships Available: 4

Logo on Invite & Poster | Event Signage | Social Media Post | Sponsored Blog Content | Included in Event E-Blast | Included in Event Description | Included in PowerPoint Presentation

#### DR YUN – COFFEE & ECONOMICS

April 2022 | \$500 / Sponsor Sponsorships Available: 4

Logo on Invite & Poster | Event Signage | Social Media Post | Sponsored Blog Content | Included in Event E-Blast | Included in Event Description | Included in PowerPoint Presentation

#### **SUMMER EVENT**

**July 2022** Sponsorships A-la-carte

#### **GMAR GIVES BACK**

**November 2022** Sponsorships A-la-carte

#### LEGISLATIVE UPDATE



By GRANT MEADE GMAR Director of Realtor<sup>®</sup> and Community Affairs

## Redistricting Update

Four years ago, Michigan voters passed a constitutional amendment to create legislative maps into the hands of the Independent Citizens Redistricting Committee (ICRC). This year, that process comes to a head as the Commission has recently finalized and passed its three maps, one each for the Michigan House, Senate, and Congressional seats. These maps, <u>located here</u>, represent months of meetings, a lawsuit or two, and mountains of documentation.

As the ICRC has now approved the maps, the process is to have these maps become law on March 3rd, to be used for the 2022 Midterm Elections. The road there may turn out to be a bit longer. More than one group has expressed concern over the new maps, claiming they violate one or more of the requirements the ICRC was required to follow. Particularly when it comes to protecting Communities of Interest, which the Commission defines as:

"Communities of interest may include, but shall not be limited to, populations that share cultural or historical characteristics or economic interests. Communities of interest do not include relationships with political parties, incumbents, or political candidates."

Where the final lines in Southeast Michigan will land are still up in the air, but the rest of the state is unlikely to change much. The Michigan Supreme Court will hear any lawsuits regarding the maps, and the final decision will be theirs. We need to remember several things going forward from this point.

First, it does not seem like the Secretary of State will delay any bureaucratic deadlines around the election, meaning there is a symbolic shot clock on the court to finalize the maps. While I don't believe the court will look to make significant changes, this could significantly impact who can run as State Legislature candidates as there are residency requirements to run. Second, Michigan is losing a Congressional seat due to Census numbers, making grouping communities of interest even harder and making districts more expansive. Third, the "competitive" districts in Michigan legislative maps have almost doubled, meaning there will be more to watch this year as certain parts of the state will receive increased attention from campaigns.

This election remains incredibly important for both Michigan and the nation, and these new legislative maps only increase its enthusiasm.

## Welcome New Members

Aaron Samons-Realty Experts LLC Abbey Austin-Rocket Homes Real Estate LLC Acquila Moore-Key Realty One Ahmed Zamzam–Omnistone Realty LLC Alan Dado-EXP Realty, LLC Alexis Clements-Rocket Homes Real Estate LLC Alicia Backos-KW Professionals Alicia Marucci-The RichRealty Group Amber Anderson-Red Bell Real Estate Amitkumar Patel-Social House Group Andrea Fizer-Brookstone, Realtors Andrew Alamat-Rental Management One Andrew Alamat-Rental Management One Andrew Lang-KW Advantage Andrew Varilone–Woodward Square Realty, LLC Andrew Yatoma-EXP Realty, LLC Anna England–Premiere Realty Group LLC Anthony Bunnell-KNE Realty 360 Anthony Maisano-Max Broock, REALTORS, Anthony Martinez–Lock Realty, PLLC Anthony Saroki-Omnistone Realty LLC Antoinette Johnson-KW Advantage Anton Botosan-Remerica Hometown Ashley Tatro-EXP Realty, LLC Audrey Trethewey–MBA Realty Group, Inc. Autumn Monette-Clients First, Realtors® Beth Dever-The Priority Group Bing Chen-Bluesky Realty Brenda Blakes-Rocket Homes Real Estate LLC Brenna Irwin-EXP Realty, LLC Brian Harrison-Berkshire Hathaway Home Services Brian Morba-EXP Realty, LLC Brian Vaughn-Century 21 Curran & Oberski Byron Cheng-EXP Realty, LLC Carole MacQueen-The RichRealty Group Carolyn Goffar-The Priority Group Carson Hankins-Bluesky Realty Experts Cassandra Haas-3DX Real Estate, LLC. Cassandra Khabbaz-EXP Realty, LLC Cathleen Arhelger-Keller Williams Realty Central Charles Thomas-RL Jordan Real Estate PC Chase Kareta-KW Advantage Christian Houston-Rocket Homes Real Estate LLC Christopher Matfey-KW Professionals Christopher Wood-Realty Executives Home Towne Ciara Yansaneh–Dwellings Michigan Cindy Rapert-Real Broker LLC Clayton Town-EXP Realty, LLC Cody Swingle-Rocket Homes Real Estate LLC Cole Dahring-KW Advantage Cynthia Duerr-Clients First, Realtors® Cynthia McMahon-EXP Realty, LLC Daniel Graney-Braven Enterprises LLC Daniel Mcilhiny-Home Pride Realty Daniel Parenti-3DX Real Estate LLC Darius Israel-Key Realty One Dave Libbett III-Starlite Properties DeAndre Roberson-EXP Realty, LLC DeAndre Sutton-Bloomingdale Realty Dennis Czuchaj-Braven Enterprises LLC Diana Van Der Vossen-Re/Max Egde Dustin Barrett-Omnistone Realty LLC

Dustin North-KW Home Realty Edilberto Gener-RE/MAX Eclipse Ellen Foster-Weichert, Realtors-Select Eman Jaber-Omnistone Realty LLC Erica Piotwoski-A Square Realty Evan Theobald-EXP Realty, LLC Ezekiel Sobowale-KW Advantage Frances Moceri-Moceri Custom Homes, LLC Frank Gurka-EXP Realty, LLC Garrett Puckett-Real Estate One Novi George Dorrough–KW Advantage George Williams Jr-EXP Realty, LLC Gloria Bertrand-Omnistone Realty LLC Hannah Northrop-Omnistone Realty LLC Heather Janson-Re/Max Platinum Ian Dunn-EXP Realty, LLC Ibrahim Allohaibi-Century 21 Curran & Oberski Ibrahim Cadoura-Century 21 Curran & Oberski Jacalyn Cone-Century 21 Curran & Oberski Jacqueline Orozco-Real Estate One, Southgate James Mamola-Keller Williams Paint Creek Jamie Bass-Omnistone Realty LLC Jamie Broderick-EXP Realty, LLC Jay Zheng-EXP Realty, LLC Jermiah Boggerty-EXP Realty, LLC Jessica Peterson-NextHome Evolution Jessica Powers-EXP Realty, LLC Joseph Darany-MBA Realty Group, Inc. Julie Welch-Coldwell Banker Weir Manuel Kaitlyn Kramer-National Realty Centers Northv Karen Koviak-KW Professionals Kari Burrows-EXP Realty, LLC Karim El Hajj Ahmad-Century 21 Curran & Oberski Katlyn McLaughlin-NextHome Evolution Kevin George–Omnistone Realty LLC Kristen Lorenzo-EXP Realty, LLC Kristen Travis-Key Realty One Laketa Alexander-Keller Williams Metro Larry Rivers-Team LBR LLC LaTondra Walker-KW Advantage Laura Isagholian-Better Real Estate, LLC Lena Pridegon-Omnistone Realty LLC Linda Glembocki-EXP Realty, LLC Lisa Vermander Guiliano-KW Advantage Lita Williams-Coldwell Banker Weir Manuel Madalynn Stout-KW Professionals Maher Alsumiri-EXP Realty, LLC Matthew Bahri-Keller Williams Paint Creek Matthew Devereaux-Keller Williams Realty Central Melissa Bellamy–KW Advantage Melissa Pidcock-EXP Realty, LLC -Trenton Michael Wais-Omnistone Realty LLC Michelle Huffman–Omnistone Realty LLC Michelle Klein–MaxBroock, REALTORS Michelle Rhyne-KW Advantage Mohamad Aoun-KW Advantage Natasha Rusu-MBA Realty Group, Inc. Nathan Schloff-KW Advantage Nichole Poynter-EXP Realty, LLC Nicole Hoskins-Goudreau-KW Professionals **Omari Bryant–Front Page Properties** Paula Mikola-MBA Realty Group, Inc.

Paulina Faranso-Arterra Luxe Collection LLC Rebecca Kilburg-EXP Realty, LLC -Trenton Richard Perkins-Omnistone Realty LLC Rikki McDonald-Bittinger Team Robbie Weeks-EXP Realty, LLC Robert Hall-EXP Realty, LLC Robert McGee-Keller Williams Realty Central Roxanne Rusu–MBA Realty Group, Inc. Rozan Zaher-Lasco Real Estate Group Ryan Gulock–Rocket Homes Real Estate LLC Ryan Smith-EXP Realty, LLC Samantha Pattison-Keller Williams Metro Sarah Smith-@properties Collective Savannah Cavender-Lemieux-Big Real Estate LLC Shawn Primeau–Omnistone Realty LLC Sherry Sieber-EXP Realty, LLC Sky Goodman–National Realty Centers Stephanie Sawdon-Real Living Kee Realty Stetson Jarbo-@properties Collective Susan Surma-EXP Realty, LLC Talona King-Carter-KW Advantage Tanya Gailliard-EXP Realty, LLC Tenai Chaney–Omnistone Realty LLC Thalia Shaffer-EXP Realty, LLC Thomas Gerrish–Brookstone, Realtors Thomas Keyser–Anthony Djon Luxury Real Estate Thomas Trouba-Espresso Real Estate, LLC Timothy Dulin-Clients First, Realtors® Timothy Hillmer–Century 21 Curran & Oberski Tiosha Cecil-Keller Williams Metro Tricia Hager-Berkshire Hathaway Home Services Tyler Gould-EXP Realty, LLC Victor Cauley–Signature Sotheby's International Realty Victoria Yaklitch-KW Advantage Wade Skinner-EXP Realty, LLC Wayne Michalak-National Realty Centers Northv Whitney Smith-Coldwell Banker Weir Manuel William Murray–Silverwood Appr. & Inv. Serv. William Pinnell-EXP Realty, LLC Williams Potts-MV Realty of Michigan Xiaosen Wang-Bluesky Realty Experts Yahasha Colbert-Keller Williams Realty Central Yeon Seung Jeong-KW Advantage Yousif Jacksi-More Group Michigan, LLC Yvette Rivas Diamond-Keller Williams Metro Zheng Huang-Bluesky Realty Experts

#### We Couldn't Do It Without You



THANK YOU ORIENTATION SPONSORS FOR THE MONTH OF FEBRUARY 2022: PILLAR TO POST



By JAMES CRISTBROOK GMAR RPAC Chair



## RPAC2022 What, Where, When, Why & How!

Over the next year I hope to define the importance of RPAC and how it supports legislators and issues that represent housing, protection of private property rights, the health and wellbeing of our industry and ...

#### Making The American Dream Come True

RPAC also strives to keep us - the Realtor<sup>®</sup> - at the center of the transaction.

#### So, Where can you invest in RPAC?

It's simple! Just click on the link below and away you go!

#### gmaronline.com/invest

#### And, Where do your RPAC investments go?

- Helped create the First-Time Homebuyer Savings Account
- RPAC saved the 30-year mortgage and defeated sales tax on your services as a Realtor®
- Provided financial assistance during the COVID-19 Pandemic via UIA
- Preventing taxes on real estate commissions
- Eliminating after-the-fact referrals and reducing threats from third-party affinity programs
- Preventing unnecessary additions to seller disclosure forms and other forms
- Preventing transfer tax increases and reducing property taxes
- Supporting legislation protecting private property rights and taking compensation
- Preserving the mortgage interest deduction
- Supporting the use of electronic signatures for real estate documents
- Supporting capital gains tax cuts and tax reforms which encourage real estate investment
- Reducing risks and legal liability through enacting seller disclosure laws
- Stopping mandatory home inspection legislation
- Preserving the independent contractor status for real estate professionals
- Increasing FHA/VA loan limits, allowing more families to move into the ranks of home ownership
- Supporting database protection legislation for real property listings

## Thank You GMAR RPAC Investors



GMAR would like to extend a sincere thank you to all of the members who have made their investment in RPAC, the REALTORS® Political Action Committee. By investing in RPAC, these members are supporting REALTOR®-friendly legislators and policy initiatives that reflect the REALTOR® core values; protecting private property rights, reducing burdensome regulations on the industry and preserving the American Dream of Homeownership.

#### Below we recognize and applaud GMAR members who invested in RPAC for the month of Jaunary 2022.

Derek Bauer	Lawrence Henney
James Cristbrook	Claudia Hernandez
Debra DeAngelo	John Higgins
Ted Edginton	James lodice
Kristee Golan	Meriem Kadi
Karen Greenwood	Maria Kopicki
Richard Harrison	Dennis Kozak
Jason Heilig	Jeffrey Krause

Vickey Livernois
Gordon McCann
Julie McKee
Grant Meade
Michelle Morris-May
Jaye Sanders
Theresa Spiro

\*Contributions are not deductible for Federal income tax purposes. RPAC contributions are voluntary and used for political purposes. You may refuse to contribute without reprisal or otherwise impacting your membership rights. For individuals investing \$1,000.00 or greater, up to 30% of this total investment may be forwarded to the National Association of REALTORS® RPAC. All amounts forwarded to the National Association of REALTORS® RPAC. All amounts forwarded to the National Association of REALTORS® RPAC are charged against the applicable contribution limits under 2 U.S.C. 441a

With Our Deepest Sympathy

#### **DENNIS POWERS**

We are sad to inform you of the passing of Dennis Powers of A & L Premier Realty Inc.

GMAR staff, leadership, and membership extend warm condolences to the family and friends of Dennis.

If you would like to let your fellow REALTORS<sup>®</sup> know about the recent passing of another member, please submit the information to info@GMARonline.com.

### REALCOMP MONTHLY HOUSING STATISTICS REPORT NOW AVAILABLE ONLINE



#### TOTAL NUMBER OF HOMES SOLD

4,067

3.9%

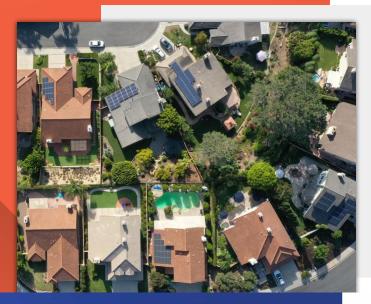
AVERAGE SALES PRICE OF A HOME

\$258,884

**1.2 MONTHS** 

TOTAL SUPPLY OF INVENTORY

#### INVENTORY DECREASE SINCE DECEMBER 2020



#### Greater Association of REALTORS DECEMBER 2021 OUICKTAKES OAKLAND, WAYNE & MACOMB



## OAKLAND COUNTY

TOTAL NUMBER OF Homes Sold

1,325

AVERAGE SALES PRICE **For December** 

\$384,077

## WAYNE COUNTY

TOTAL NUMBER OF Homes Sold

AVERAGE SALES Price **For December**  \$210,068

1.640

## MACOMB COUNTY

TOTAL NUMBER OF Homes Sold

AVERAGE SALES Price **For December** 

1.244

## Local Market Update – December 2021 A Research Tool Provided by Realcomp



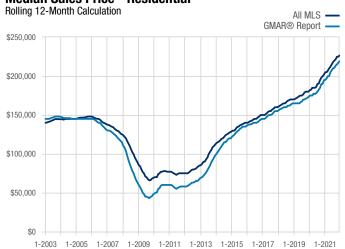
### **GMAR®** Report

Covers the Greater Metropolitan Area of Detroit, including but not limited to locales in Lapeer, Macomb, Oakland, Washtenaw and Wayne **Counties.** 

Residential		December			Year to Date	
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	3,107	2,974	- 4.3%	59,435	62,532	+ 5.2%
Pending Sales	3,235	3,182	- 1.6%	47,513	50,586	+ 6.5%
Closed Sales	4,595	4,067	- 11.5%	46,697	50,309	+ 7.7%
Days on Market Until Sale	33	29	- 12.1%	39	24	- 38.5%
Median Sales Price*	\$194,900	\$209,000	+ 7.2%	\$194,900	\$219,050	+ 12.4%
Average Sales Price*	\$242,354	\$258,884	+ 6.8%	\$237,055	\$268,365	+ 13.2%
Percent of List Price Received*	99.0%	99.3%	+ 0.3%	98.5%	100.8%	+ 2.3%
Inventory of Homes for Sale	5,165	4,963	- 3.9%		_	
Months Supply of Inventory	1.3	1.2	- 7.7%		_	

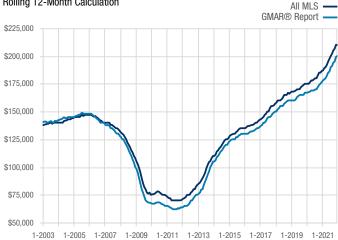
Condo		December			Year to Date		
Key Metrics	2020	2020 2021 % Change		Thru 12-2020	Thru 12-2021	% Change	
New Listings	605	559	- 7.6%	11,351	11,520	+ 1.5%	
Pending Sales	587	613	+ 4.4%	8,591	9,802	+ 14.1%	
Closed Sales	731	730	- 0.1%	8,470	9,694	+ 14.5%	
Days on Market Until Sale	39	29	- 25.6%	43	31	- 27.9%	
Median Sales Price*	\$184,000	\$205,000	+ 11.4%	\$176,500	\$200,000	+ 13.3%	
Average Sales Price*	\$209,490	\$245,707	+ 17.3%	\$208,482	\$236,444	+ 13.4%	
Percent of List Price Received*	97.9%	99.3%	+ 1.4%	97.8%	99.8%	+ 2.0%	
Inventory of Homes for Sale	1,376	906	- 34.2%		_		
Months Supply of Inventory	1.9	1.1	- 42.1%				

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



#### Median Sales Price - Residential





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of January 7, 2022. All data from Realcomp II Ltd. Report © 2022 ShowingTime.

## **Single-Family Real Estate Market Statistics**

#### FOR IMMEDIATE RELEASE

Statistics Contact: Francine L. Green, Realcomp [248-553-3003, ext. 114], fgreen@corp.realcomp.com

#### December Again Sees Year-Over-Year Median Sales Price Increase Year-to-Date Numbers Reflect 2021 Outpacing 2020



#### **December – National Real Estate Commentary**

The 2021 housing market was one for the history books. After three consecutive months of increases recently, existing home sales are on pace to hit their highest level in 15 years, with an estimated 6 million homes sold in 2021 according to the National Association of REALTORS<sup>®</sup>. Sales prices reached new heights, inventory hit rock bottom, and homes sold in record time, often for well above asking price. Mortgage rates, which began the year at historic lows, remain attractive, and homeowners who choose to sell in the coming months can expect to see plenty of buyer activity due to pent-up demand during the pandemic.

Looking ahead, experts anticipate many of the housing market trends of 2021 will continue in 2022, albeit at a more moderate level. Strong buyer demand and inventory shortages are likely to persist over the next year. Home sales are projected to remain strong but will be tempered by the limited supply of homes, higher sales prices, and rising interest rates, with the Federal Reserve planning multiple rate hikes in the new year. Price growth is expected to slow somewhat as a result, but affordability will likely remain a top constraint for some homebuyers.

#### **December – Local All MLS Numbers**

Closed Sales decreased 13.2 percent for Residential homes and 3.8 percent for Condo homes. Pending Sales decreased 6.3 percent for Residential homes but increased 3.4 percent for Condo homes. Inventory decreased 11.4 percent for Residential homes and 36.5 percent for Condo homes.



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## All Residential and Condos Combined Overview Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	12-2020	12-2021	Percent Change	YTD 2020	YTD 2021	Percent Change
New Listings	12-2019 6-2020 12-2020 6-2021 12-2021	7,814	7,086	- 9.3%	152,454	155,504	+ 2.0%
Pending Sales	12-2019 6-2020 12-2020 6-2021 12-2021	8,147	7,727	- 5.2%	128,262	131,995	+ 2.99
Closed Sales		11,880	10,429	- 12.2%	126,342	132,070	+ 4.59
Days on Market Until Sale	12-2019 6-2020 12-2020 6-2021 12-2021	46	30	- 34.8%	55	29	- 47.3
Median Sales Price	12-2019 6-2020 12-2020 6-2021 12-2020	\$200,000	\$219,900	+ 9.9%	\$200,000	\$225,000	+ 12.5
Average Sales Price	12-2019 6-2020 12-2020 6-2021 12-2021	\$241,860	\$263,395	+ 8.9%	\$238,487	\$268,824	+ 12.7
Percent of List Price Received	12-2019 6-2020 12-2020 6-2021 12-2021	98.9%	99.5%	+ 0.6%	98.6%	100.7%	+ 2.19
Housing Affordability Index	12-2019 6-2020 12-2020 6-2021 12-2021	202	184	- 8.9%	202	179	- 11.49
Inventory of Homes for Sale		14,536	12,268	- 15.6%			
Months Supply of Inventory	12-2019 6-2020 12-2020 6-2021 12-2021	1.4	1.1	- 21.4%			

#### **Listing and Sales Summary Report**

December 2021



	Total Sales (Units)			Median Sales Prices			Average DOM			On-Market Listings (Ending Inventory)		
	Dec-21	Dec-20	% Change	Dec-21	Dec-20	% Change	Dec-21	Dec-20	% Change	Dec-21	Dec-20	% Change
All MLS (All Inclusive)	10,429	11,880	-12.2%	\$219,900	\$200,000	+9.9%	30	46	-34.8%	12,268	14,536	-15.6%
City of Detroit*	378	437	-13.5%	\$83,500	\$71,700	+16.5%	38	50	-24.0%	1,611	1,297	+24.2%
Dearborn/Dearborn Heights*	222	237	-6.3%	\$183,500	\$165,000	+11.2%	23	24	-4.2%	164	212	-22.6%
Downriver Area*	423	440	-3.9%	\$155,500	\$145,000	+7.2%	28	22	+27.3%	407	443	-8.1%
Genesee County	520	552	-5.8%	\$182,000	\$160,000	+13.8%	29	30	-3.3%	663	596	+11.2%
Greater Wayne*	1,447	1,538	-5.9%	\$192,000	\$175,000	+9.7%	26	27	-3.7%	1,237	1,603	-22.8%
Grosse Pointe Areas*	83	83	0.0%	\$375,000	\$285,000	+31.6%	33	53	-37.7%	109	115	-5.2%
Hillsdale County	46	51	-9.8%	\$210,000	\$147,000	+42.9%	53	70	-24.3%	105	114	-7.9%
Huron County	14	10	+40.0%	\$147,450	\$135,250	+9.0%	83	133	-37.6%	31	24	+29.2%
Jackson County	239	234	+2.1%	\$175,000	\$175,000	0.0%	55	59	-6.8%	336	300	+12.0%
Lapeer County	88	126	-30.2%	\$251,000	\$218,270	+15.0%	37	48	-22.9%	174	155	+12.3%
Lenawee County	114	151	-24.5%	\$164,000	\$176,000	-6.8%	55	61	-9.8%	199	182	+9.3%
Livingston County	227	273	-16.8%	\$337,000	\$296,000	+13.9%	33	48	-31.3%	233	307	-24.1%
Macomb County	1,244	1,365	-8.9%	\$215,000	\$193,000	+11.4%	26	29	-10.3%	1,071	1,229	-12.9%
Metro Detroit Area*	4,923	5,572	-11.6%	\$229,000	\$215,000	+6.5%	28	32	-12.5%	5,812	6,664	-12.8%
Monroe County	171	175	-2.3%	\$205,000	\$189,000	+8.5%	48	45	+6.7%	231	234	-1.3%
Montcalm County	67	82	-18.3%	\$189,100	\$163,500	+15.7%	27	59	-54.2%	83	123	-32.5%
Oakland County	1,627	1,959	-16.9%	\$305,000	\$273,750	+11.4%	28	32	-12.5%	1,660	2,228	-25.5%
Saginaw County	205	225	-8.9%	\$115,500	\$132,000	-12.5%	29	28	+3.6%	236	208	+13.5%
Sanilac County	32	29	+10.3%	\$150,000	\$148,000	+1.4%	60	112	-46.4%	80	75	+6.7%
Shiawassee County	92	118	-22.0%	\$166,000	\$128,500	+29.2%	27	32	-15.6%	85	129	-34.1%
St. Clair County	170	186	-8.6%	\$195,000	\$185,000	+5.4%	35	36	-2.8%	242	304	-20.4%
Tuscola County	28	43	-34.9%	\$181,000	\$145,500	+24.4%	28	31	-9.7%	63	47	+34.0%
Washtenaw County	362	403	-10.2%	\$319,995	\$297,500	+7.6%	28	34	-17.6%	553	817	-32.3%
Wayne County	1,825	1,975	-7.6%	\$175,000	\$155,500	+12.5%	28	32	-12.5%	2,848	2,900	-1.8%
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#### FROM AN AFFILIATE



By PETER CHIRCO 2022 GMAR Affiliate Committee Chair

## Having the Right Village can Create Your Success!

We have all heard the phrase "It takes a village to raise a child," but have you ever applied it to your real estate career? There are so many moving pieces to any real estate transaction that it does take a village of people to get the deal done. Just as it is crucial to raise your child in the right village, it is equally important to conduct your business in the right village.

As a Realtor, you can choose or recommend all services your buyer or seller needs during the sale or purchase of their property. To ensure the best experience for all involved, each vendor you recommend must give your client the best service possible. Your village of vendors that you recommend has the power to make each deal smooth or turn it into a headache, or worse!

The cheapest way is rarely the best way to get a deal done. While no one wants to overpay for any product or service, it is important to understand the quality of what your clients are paying for. The headaches saved will be well worth the cost of working with reputable and reliable vendors. On the other hand, your clients don't want to overpay for subpar service. Finding that balance in vendors can make or break a deal. The more your referrals impress your clients, the higher the likelihood you will get referrals from them, and we all know how important that is to all Realtors. Have you built the right village for your business? Is your village comprised of the best and the brightest, or is there room for improvement? If there is room for improvement, you are in luck! As a GMAR Realtor, you have access to some of the best affiliates in the industry. GMAR has an affiliate that can help your clients no matter the need. Now is the time to reevaluate your village and see where it needs improvement!

Your Affiliate committee is dedicated to helping you build your village and offers many resources to do so. Our Continuing Education class "Mastering the Transaction from A-Z" is designed to show you all the ways our amazing affiliates can make your business better! To help find a reliable and reputable vendor for any aspect of your business, reach out to our Affiliate Director, Mary Ross, or visit GMAR's "Find an Affiliate page" at https://gmaronline.com/ affiliate-search.









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For questions, contact: Traci Dean | Education Coordinator 248-522-0341

## NEXT CLASS:

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