Official Publication of the Greater Metropolitan Association of REALTORS®

METROPOLITAN RESIDENTE DE LA CONTROL DE LA

GMARonline.com AUGUST 2021

Award Season is Here!

AFFILIATE OF THE YEAR AWARD DEADLINE: SEPTEMBER 1, 2021

GREATER NEIGHBOR AWARD DEADLINE: SEPTEMBER 30, 2021

MORE INFORMATION ON PAGE 9







VOLUME 18, NUMBER 8

the official publication of the Greater Metropolitan Association of REALTORS® 24725 W Twelve Mile Rd, Ste 100, Southfield, MI 48034 248-478-1700 www.GMARonline.com

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AUGUST 2021

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This edition of the Metropolitan REALTOR® is made possible by the following industry partners:

Michigan State Housing Development Authority5



Join us as we take over the Macomb Drive In for a night of family fun!
Tickets include an exclusive goodie bag sponsored by Shain Park, Realtors®, access to the pre-movie party, and the movie.

SEE YOU THERE!

FEATURED MOVIE: THE GOONIES

FREEDOM HILL COUNTY PARK

14900 Metro Parkway Sterling Heights, MI 48312

Thursday 08.19.2021

06.30-9.00 PM

GMARONLINE.COM/EVENTS

PRESIDENT'S REPORT



By KATIE WEAVER - 2021 GMAR President President@gmaronline.com

GMAR Goes Global!

The GMAR Global initiative, recently created by the GMAR Board of Directors, will provide allnew programming and insight into international real estate for GMAR Realtors®. As the only local association in Michigan to offer this unique programming, GMAR will offer its members education, connections, and critical insight into the international real estate market.

Did you know that in the height of the COVID-19 Pandemic (from April 2020 to March 2021), there was \$54.4 billion spent by foreign buyers in existing residential purchases? This largely untapped market in Southeast Michigan and Metro Detroit presents GMAR members endless possibilities with connecting foreign buyers and investors with property in the United States and foreign countries—even without knowing a foreign language!

The GMAR Global Initiative has something to offer everyone, whether you're new to real estate, interested in learning more, committed to expanding your portfolio, or have been doing global real estate for years.

If you're interested in getting a baseline understanding, register for our upcoming virtual Lunch & Learn: Jump Start Your Global Business on September 14th! Go to gmaronline.com/ events/ to register.

If working with international clients is not new for you, then listen up! GMAR is looking for five to six members who have extensive experience in global markets to sit on the Global Initiative Governance Committee. The committee will be responsible for building out this new effort, above and beyond the initiative's long-term goals. The deadline to apply for an appointment to this committee is August 16th, so be sure to go to gmaronline.com/about/committees or click here to complete the application!

Or, if you want to poke around and do some reading on global real estate, visit gmaronline. com/resource-library for more information!

The GMAR Global Initiative is just another way we are working to make you #Greater!



Congratulations

To James lodice for being selected as the 2022 Michigan REALTORS® President



James Iodice

2022 MICHIGAN REALTORS® PRESIDENT



We're the key to homeownership.

We've got home loans, and generous down payment help, too. Qualified buyers can combine our Down Payment Assistance loan of up to \$7,500 with our Conventional, Rural Development, or FHA loan.

Complete info at Michigan.gov/Homeownership.









By VICKEY LIVERNOIS Chief Executive Officer

What's Happening

As we hold on to the last days of Summer and begin to gear up for Fall with kids going back to school, pumpkin spice everything, and the real estate market continuing to charge full speed ahead, I encourage you to join us on August 19th for an evening of fun, food, and The Goonies! So kick back and relax for a few hours with fellow Realtors®, Affiliates, friends, and family at the Drive-In to watch the classic movie many of us have seen many times, but probably never on a big screen; The Goonies! Tickets are available online at GMARonline.com/events - we will have pre-movie activities, food trucks, music, goodie bags, and more.

GMAR Director Elections are also just around the corner. Nominations for any member interested in running for our Board of Directors will open on August 30th. If you are interested, please don't hesitate to reach out! We will be sharing more information and details via email and GMARonline.com.

With the Fall weather also comes the renewal of **MOST** real estate licenses at the State of Michigan.

While not much information has been sent out regarding this change yet, LARA had issued licenses and renewals with a renewal date based on when the licensee initially obtained their license. No longer will all real estate licenses expire on October 31st. We encourage you to complete your required continuing education requirements early and submit your renewal early online to avoid delays.

Remember, you can check your completed credits online at CEMarketplace.net, and if you need assistance, please email, call or text us, and we will be happy to help.

GMAR Premier members can expect to see their annual dues invoices mailed out to their HOME ADDRESS on file with us in the next few weeks with a due date of October 31st to avoid any late fees. We encourage you to log in to the Member Portal at **GMARonline.com** to ensure we have the most up-to-date information. MemberMax[™] members will not receive an annual invoice as those payments are made monthly.

Have you seen the new form from Michigan Realtors®? Last month they shared a release form to help educate and ensure that your clients are making informed decisions. Specifically, the new form allows the buyer to acknowledge and accept the risks of waiving an inspection, agreeing to a non-refundable EMD, or providing an appraisal guarantee. The form has been added to the libraries available online through Transaction Desk, Docs+, Zipforms, and dotloop - but can also be downloaded here.

I am looking forward to seeing everyone at the Michigan Realtors® Convention at Grand Traverse in late September!

Top-notch speakers and great networking opportunities! If you haven't signed up yet, please visit MIRealtors.com.

As always, if you have questions or concerns, don't hesitate to reach out to me, staff, or leadership!

Enjoy the rest of your Summer!



Greater Metropolitan 2021 Events Schedule

Check GMARonline.com/events to see event details as they become available for registration.



GRF Family Drive-In Movie Night

Join us as we take over the Macomb Drive In for a night of family fun! Tickets include an exclusive goodie bag sponsored by Shain Park, Realtors®, access to the pre-movie party, and the movie.

August 19th from 6:30-9:00 PM





GMAR TopGolf Outing

Even if you are not a golfer, Topgolf is a unique, inclusive, high-tech golf game that everyone can enjoy. With great food and drinks and climate-controlled bays, this is always a fun experience for all!

September 23rd from 4:00-6:00 PM



YPN Halloween Happy Hour

Do not miss our in-person YPN Halloween Happy Hour! Costumes are encouraged (not required) but a positive networking attitude is necessary! This is a casual event for networking and connecting with like-minded individuals across various industries.

October 28th from 5:30-7:30 PM





GMAR Annual Member Meeting

Join us for our Annual General Member Meeting on and earn 1 Con-Ed Credit! Witness the changing of Board Members, Award Presentations, the State of the Association Address, and a presentation from a special guest speaker.

November 4th from 8:30 AM -12:00 PM



GMAR Gives Back Casino Night

We are building our own casino all in the name of charity! Join us for our 6th Annual GMAR Gives Back. This year's event is in support of the Community Housing Network. Bring your friends for a fun night out while raising money for a great cause!

November 5th from 5:30-7:30 PM



By TRAVIS GREER GMAR Director of Realtor® and Community Affairs

Affordable Housing

In July, Michigan Governor Gretchen Whitmer proposed investing \$100 million into building and rehabbing 2,000 affordable housing units.

The Governor's proposal would infuse dollars into Michigan's Michigan's Housing and Community Development Fund, which has largely been inactive since a group of bipartisan legislators funded the effort in a previous budget

Proponents argue the infusion of \$100 million into this affordable housing initiative would create 2,000 new affordable rental homes, develop 1,600 new jobs, assist 6,000 families, and eventually generate up to \$380 million in additional private investment.

According to the National Low Income Housing Coalition, 312,660 renter households in Michigan are extremely low income, with a shortage of 204,728 rental homes that are affordable and available for extremely lowincome renters.

The coalition shared most extremely lowincome renter households are members of the labor force at 33%, 26% are seniors, and 25% are disabled Michiganders.

"Many of these households are severely costburdened, spending more than half of their income on housing. Severely cost-burdened poor households are more likely than other renters to sacrifice other necessities like healthy food and healthcare to pay the rent and to experience unstable housing situations like evictions," the organization's site reads.

So far, the Governor has presented proposals to spend \$1.4 billion on childcare services and \$400 in federal aid to improve state and local parks. However, the Legislature is responsible for deciding how the \$6.5 billion in federal relief dollars are spent, and Whitmer has to sign off on the allocations.

"It must still be a bipartisan initiative to create a fixable and flexible fund that can leverage private investments to build thousands of units and create thousands of jobs," Whitmer said.



AFFILIATE® OF THE YEAR

The Affiliate of the Year award is the highest honor an Affiliate Member can receive from GMAR. As a GMAR Member you have the opportunity to nominate an Affiliate partner for the award.

Nomination period begins August 2nd. Nominations must be received by no later than **September 1st, 2021** to be considered for the award.

Learn more at gmaronline.com/aoty





NEW MEMBERS

Abdallah, Ahmad-Temple Realty LLC

Alali, AAshahla-KW Home Realty

Appelbaum, Rochelle-KW Home Realty

Awades, Julian-Keller Williams Paint Creek

Bal, Kanwaljit-Chana Realty LLC

Barrett, Robert-Sharco Realty, LLC

Bawden, Charles-Keller Williams Realty Central

Beatty, David-Coldwell Banker Weir Manuel Bi

Becka, Admir-KW Advantage

Beeks, Alan-EXP Realty, LLC

Bell, Virginia-C Miles Realty LLC

Binder, Krystal-KW Professionals

Blandon, Daniel-KW Domain

Brantley, Chelsea-Coldwell Banker Weir Manuel

Bratcher, Donte'-National Realty Centers Northv

Breadiy, Oraibe-Berkshire Hathaway HomeService

Brewer, Joseph-Rocket Homes Real Estate LLC

Broder, Jordan-Broder Portfolio LLC

Broder, Merrilee-Broder Portfolio LLC

Brown, Richard-Keller Williams Somerset

Brundage-Forrest, Darryn-More Group Michigan, LLC

Budnick, Zachary-Rocket Homes Real Estate LLC

Burich, Mattew-Keller Williams Realty Central

Campbell, Kurt-Pepper Park Realty, LLC

Ceci, Matthew-Weichert, Realtors-Select

Chahin, Christopher-Real Estate One Novi

Chalifour, Tracey-Resource Realty Group

Chen, Chao-1st. Michigan Realty LLC

Christian, Jacques-Rocket Homes Real Estate LLC

Clark, Johnny-Clients First, Realtors®

Clevenger, Randy-RE/MAX Leading Edge

Conn, Michael-KW Advantage

Croft, Katy-Re/Max Defined

Cruz, Lazaro-Vision Realty Centers, LLC

Dallo, Kevin-EXP Realty, LLC

Dancik, Alexis-KW Professionals

Dardashtian, Zeinab-KW Advantage

Davies, Austin-KW Advantage

Dell, Corey-Real Living Kee Realty SCS

Desmier, Gleville-Signature Sotheby Internationa

Desmier, Shane-Signature Sotheby Internationa

Dozier, Keith-Century 21 Curran & Oberski

Dumanois, Bethany-Brookstone, Realtors

Duplessis, Tiasia-KW Advantage

Edwards, Jeanne-KW Advantage

Emerson, Jason-EXP Realty, LLC

Fered, Carolyn-@properties Collective

Firestone, Anna Maria-Preferred, Realtors Ltd

Ford, Felicia-Century 21 Curran & Oberski

Fortuna, Terrence-Berkshire Hathaway Home Servic

Fountain, Ricky-Century 21 Curran & Oberski

Fox, Megan-Andover Real Estate

Freer, Brittan-Hinton Real Estate Group

Gade, Subrahmanyam-EXP Realty, LLC

Gentry, Holly-Brookstone, Realtors

Gittler, Ashley-Real Living Kee Realty

Gooch, Gabrielle-Keller Williams Metro

Grant, Donald-21 United Realty

Grant, Vickie-21 United Realty

Graves, Kelly-Century 21 Curran & Oberski

Gutman, Andrew-The Farban Group

Hall, Tashaynara-Superior Home Realty

Hanna, Firas-Great Lakes Real Estate Agency

Harbin, Aaron-KW Advantage

Harris, Adriana-RichRealty

Harris, Kenaeya-C Miles Realty LLC

Hayward, Steven-Woodward Square Realty, LLC

Hildebrand, Ryan-Rocket Homes Real Estate LLC

Hoch, Shawn-Michigan Power Brokers LLC

Holman, Shawn-Rocket Homes Real Estate LLC

Homan, Monique-Keller Williams Realty Central

Hunt, Susan-Real Estate One Rochester

Hussey, Aidan-M 1 Realty Inc.

Jenuwine, Amanda-Keller Williams Metro

Jernigan, Dardnella-Ambassador Real Estate Inc.

Jones, Paul-EXP Realty, LLC

Jones, Dawanna-Real Estate One

Jones, Jeffrey-Sahara Real Estate Group

Jones, Tracy-Keller Williams Somerset

Jones, Lamont-Life Inside Realty LLC

Kalaj, Chelsea-Keller Williams Metro

Kaounas, George-True Realty LLC

Kassem, Mohamed-KW Professionals

Kelly, LaToya-MV Realty of Michigan

Kennedy, Virginia-LighthouseReal Estate Group

Konarzewski, Anthony-Arterra Realty Clinton Twp

Kowalik, Kevin-Brookstone Realtors LLC

Kushon, John-KW Advantage

Lambarth, Kory-Good Company Realty

Lawrence, Bestina-The Lane Agency

Lee, Daric-EXP Realty, LLC

Lemond, Ouinton-Keller Williams Metro

Levesque, Julia-Real Estate One Novi Locke, Rory-Woodward Square Realty, LLC Loka, Madhavi-Real Estate One Novi Long, Sharon-KW Advantage Magnavita, Thatyana-EXP Realty, LLC Mancuso, Victor-KW Professionals Manley, Emily-KW Advantage Massey, Christopher-EXP Realty, LLC McGee, Summer-Keller Williams Metro McKinney, Riley-Rocket Homes Real Estate LLC McMillan, Jessica-Rocket Homes Real Estate LLC Mendoza Herrera, Andreina-EXP Realty, LLC Mendoza-Herrera, Daniella-EXP Realty, LLC Miller, Judith-KW Advantage Monti, Carolyn-Remerica Hometown III Moore, Darnell-KW Professionals Morgan, Justn-Rocket Homes Real Estate LLC Morgan, Donnavan-EXP Realty, LLC Morris, Gregory-MV Realty of Michigan Mosley, Aisha-EXP Realty, LLC Mucka, Philip-Woodward Square Realty, LLC Mueller, Mitchell-RE/MAX Advisors Notarantonio, Kristine-KW Professionals Nouna, Martin-Oracle Realty, LLC Owen, Kelli-Keller Williams Somerset Pace, Joseph-Keller Williams Realty Central Pagac, Julia-Moving The Mitten RE Group Patrick, Shania-C Miles Realty LLC Patterson, Janay-Hinton Real Estate Group Pena, Dominic-Rocket Homes Real Estate LLC Perry, Milton-Front Page Properties Polley, Andrea-EXP Realty, LLC Ponders, Charlie-Keller Williams Metro Preiss, Stephanie-KW Advantage Pritula, Nicholas-Century 21 Curran & Oberski Protske, Max-Century 21 Curran & Oberski Quinn, Noelle-Howard Hanna Birmingham Racine, Brittany-Real Estate One, Inc Central Ramo, Delon-Vision One Realty Rice, LaShakur-EXP Realty, LLC Robinson, Roxanne-KW Home Realty Robinson, Troy-Keller Williams Realty Central Rothchild, Sherrie-EXP Realty, LLC Sandiha, Stavro-KW Advantage Sayig, Bridjet-KW Professionals

Scott, Travis-EXP Realty, LLC

Scott, Ivator-KW Advantage Selley, Kimberly-Michael Group Realty LLC Shalari, Sara-Max Broock, REALTORS, Brmnghm Shalari, Sara-Max Broock, REALTORS, Brmnghm Shanks, Cody-Rocket Homes Real Estate LLC Silorey, Joseph-Brookstone, Realtors Sivanandham, Shanthi-KW Advantage Smith, Tracey-Woodward Square Realty, LLC Snipes, Carletta-EXP Realty, LLC Sokolowski, Nathan-Realty Executives Home Towne Spitler, Riley-Century 21 Curran & Oberski Talifer, Derek-Coldwell Banker Weir Manuel Tang, Yun-Crown Properties International Tankersley, Wendy-Remerica United Realty Taylor, Robyn-KW Advantage Thayer, Michelle-Janis Degreory & Associates Theakston, Elianna-Key Realty One Thomas, Brittany-EXP Realty, LLC Tolford, Karena-Red Barn Realty LLC Tyler, Aubrie-Coldwell Banker Town & Country Venetico, Laurence-Rockpointe Properties LLC Vigliotti, Aubuney-Fathom Realty Vogelezang, Shannon-Expert Realty Solutions Inc. Wakerly, Taylor-Arterra Realty Michigan LLC Walker, Ashley-Community Choice Realty Washington, Glenn-Keller Williams Paint Creek Webb, Amy-Goedert Real Estate Wieczorek, Nathan-Woodward Square Realty, LLC Williams, Latoia-EXP Realty, LLC

We Couldn't Do It Without You

Wims, Courtney-Great Lakes Real Estate Agency

Yazjie, Nebal-Community Choice Realty

Yoo, Alexandria-Pro Realty, LLC

Zetuna, Martin-EXP Realty, LLC

THANK YOU ORIENTATION SPONSORS FOR THE MONTH OF JUNE 2021:

FLETCHER INSPECTIONS, INC.





By GORDON MCCANN **GMAR RPAC Chair**



What RPAC Does for You

Many have asked, "What does RPAC do for me?" NAR, Michigan Realtors, and GMAR advocate on behalf of REALTORS® to foster a sound and dynamic real estate market that creates vibrant communities in which to live and work.

At the federal level, the list is nearly endless. It includes issues such as appraisal and valuation, diversity and fair housing, environmental and private property rights issues, federal taxes, financial reform, access to credit, and insurance issues—all impact Realtors. In addition, RPAC works on real estate transactions, procedures, fees, ownership rights, transportation, infrastructure, and technology issues at the state and local levels. Investing in RPAC is a voluntary action you can take to protect Realtors, your clients, and private property owners.

How do the state and local issues impact you as a Realtor®? One of the current issues in the local Short-Term Rental ordinances appeared in GMAR and other areas around the state. The ability to rent a residential property is fundamental to ownership. Communities across the state have long recognized short-term rental as an essential tradition that positively impacts the local economy. This tradition promotes Michigan as a great destination. We support defining the right to rent property on a shortterm basis. Realtors® oppose zoning bans that preemptively tell property owners they cannot rent their property on a short-term basis. Local governments possess tools in their nuisance

ordinances and housing codes to protect public safety and address any discourteous behavior - whether from full-time occupants or shortterm rental activity. Reasonable regulation of rental activity, outside of zoning, supports local government control. Appropriate regulation of rental activity outside of zoning protects the rights of all property owners.

At the state level, 43 states have a sales tax on services. Typically, these taxes include things like entertainment, utilities, or telecommunications. However, many have adopted or are considering expanding this tax to include professional services like real estate, legal assistance, accounting services, etc. With cash-strapped budgets, legislators are always looking for more money—and there is this misconception that Realtors® are wealthy and can afford to give a little more. While Michigan does not double tax Realtors currently with this approach, it's always a topic of discussion that RPAC works to defeat in nearly every legislative session.

These are just a few of the issues your investments in RPAC help to promote or defeat. Remember investing in RPAC is the difference between being at the table and on the menu.

Thank You GMAR **RPAC Investors**



GMAR would like to extend a sincere thank you to all of the members who have made their investment in RPAC, the REALTORS® Political Action Committee. By investing in RPAC, these members are supporting REALTOR®-friendly legislators and policy initiatives that reflect the REALTOR® core values; protecting private property rights, reducing burdensome regulations on the industry and preserving the American Dream of Homeownership.

Below we recognize and applaud GMAR members who invested in RPAC for the month of June 2021.

Don Amalfitano Joseph Anderson Shemika Archable Phillip Ausman Cynthia Bagley Jeffrey Barker Kathleen Barker **Robbin Barnes David Beatty** Alan Beeks Karen Betzing Krystal Binder Lisa Blake Alfred Block Nathan Boji **Sharon Bonner Cassie Borders** Jason Borregard Melissa Botsford Christin Bracken Chelsea Brantley Ann Briggs Althea Brown Loretta Brown Michael Brown James Bynum Juela Capo Donna Caumartin Lori Chattinger Syed Chowdhury Joel Clark **Debby Clinesmith** Tim Cole Susan Coleman Deborah Consiglio Todd Craft Rebecca Cunningham Christopher Daggy

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*Contributions are not deductible for Federal income tax purposes. RPAC contributions are voluntary and used for political purposes. You may refuse to contribute without reprisal or otherwise impacting your membership rights. For individuals investing \$1,000.00 or greater, up to 30% of this total investment may be forwarded to the National Association of REALTORS® RPAC. All amounts forwarded to the National Association of REALTORS® RPAC are charged against the applicable contribution limits under 2 U.S.C. 441a

Bethanne McCall

Roger McDaid



By RENEE SMITH 2021 GMAR Affiliate Committee Chair Title Partners/Business Development Manager rsmith@mytitlepartners.com

Beat the Heat and Head to New Roads Untraveled!

With the summer real estate market ramping up just as HOT as the weather in Michigan, it is a great time to set out on a wind in your hair kind of road trip to clear your mind!



With all we have had to experience in 2020 and still yet at the beginning of 2021, it goes unsaid that there is no time like the present. As the saying goes, "Yesterday is history, Tomorrow is a mystery and today is a gift that is why they call it the present"! It is so easy to let the day get by you and miss out on being present on your time with family and friends. With that in mind, I hope you can take the time to explore all the real estate that Michigan has to offer before the summer or year comes to an end!

Our Tour of Michigan has been an ongoing adventure for the last

15+ years! Every year around the 4th of July, we have been fortunate enough to pack up with our family friends and explore our great and beautiful state.

From the beaches and dunes of the Westside to the camping, fishing, and tubing on the Eastside, each year has provided an exciting new area Michigan has to offer. So, over the last four years, we decided to branch out a little farther up to the Upper Peninsula of Michigan, and it certainly did not disappoint!

I cannot believe the fantastic beauty of everywhere we have been in the UP. If you have never had the opportunity to explore the UP, definitely take the time (oh, and it is a ride) but well worth it! The sites are breathtaking, and the waterfalls seem endless, from the Porcupine Mountains (yes, we have Mountains in Michiganwho knew!!) to Drummond Island, where you can adventure out on a boat to see the 50+ Islands that have some of the most beautiful homes on them and most are one home to an island (wonder what that real estate is going for right now?). You can enjoy the views of the overlooks and the natural beauty and enormity of Pictured Rocks, take the time for a stroll on one of the numerous beaches, or be more adventurous and climb the cliffs to Dead River falls. There is something for everyone!

So, before the summer market consumes all your time, take the time to unwind and explore our beautiful state and all that it has to offer.

Let the adventure begin!

As always, your affiliate partners are here to assist with getting you thru this market and getting your transactions to the closing tables smooth and efficiently!

Below is a link to info for all the waterfalls located in the UP, ENJOY!

https://www.uptravel.com/attractions-2/ waterfalls-of-the-u-p/

GMAR EDUCATION CALENDAR 2021

AUGUST 2021

DISCOVERING COMMERCIAL REAL ESTATE

CE Credits: 2 Standard & 1 legal

August 9

09:00 a.m. - 12:00 p.m.

VIRTUAL

Instructor: Anthony Jablonski FREE, Membermax & EduPass

\$25, Members \$35, Non-Members

Register Here: https://bit.ly/3eeKkG4

AGENT 101-TWO DAYS

CE Credits: 4 legal August 10 & 11 1:00 p.m.- 3:00 p.m.

VIRTUAL

Instructor: Deanna DuRussel FREE: Membermax & Edupass

FREE, Members \$20, Non-Members

Register Here: https://bit.ly/3xF7dKz

A LEGAL PERSPECTIVE

CE Credits: 3 standard

August 12

9:00 a.m.-12:00 p.m.

Virtual

FREE, Members \$50, Non- Members

Register Here: https://bit.ly/3wFFo3l

SHORT SALE & FORECLOSURE CERTIFICATION

(SFR)- 2 Days

CE Credits: 6 standard, 2 legal

August 12 & 13 9:00 a.m. — 12:30 p.m.

VIRTUAL

Instructor: Brent Belesky FREE, Membermax & EduPass

\$39, Members \$49, Non-Member

Register Here: https://bit.ly/2UMQjLq

GMAR STANDARD CONTINUING EDUCATION

CE Credits: 3 standard, 3 legal

August 16

9:00 a.m. - 3:00 p.m.

VIRTUAL

Instructor: Dennis Kozak FREE, Membermax & EduPass

FREE, Members \$35, Non-Member

Register Here: https://bit.ly/3kwd01t

MORNING CHAT WITH GMAR AFFILIATES

CE Credits: 0 August 17th

9:00 a.m. - 10:00 a.m.

VIRTUAL

Instructor: GMAR Affiliates

FREE

Register Here: https://bit.ly/3i4Twho

PRICING STRATEGIES: MASTERING THE CMA

CE Credits: 7 Elective

August 17

12:00 p.m.- 4:00 p.m.

VIRTUAL

Instructor: Diane Kroll FREE, Membermax & EduPass

\$59, Members \$49, Non-Members

Register Here: https://bit.ly/3wGLX5V

MANAGING YOUR BUSINESS:

REAL ESTATE & SUCCESSION PLANNING

CE Credits: 2 legal | 2 standard

August 19

9:00 a.m. - 1:00 p.m.

VIRTUAL FREE!

Register Here: https://bit.ly/3ef6BU3

FEMA & FLOOD ZONE COURSE

CE Credits: 2 legal

August 20

10:00 a.m. - 12:00 p.m.

VIRTUAL

Instructor Karol Grove

FRFF

Register Here: https://bit.ly/3kmc5QS

GUIDANCE TO COMPLIANCE

CE Credits: 2 legal August 24

1:00 p.m. - 3:00 p.m.

VIRTUAL

Instructor: Deanna DuRussel FREE, Membermax & EduPass

FREE, Members

\$20, Non-Members

Register Here: https://bit.ly/2U1EAJ3

AT HOME WITH DIVERSITY (HYBRID)

CE Credits: 6 standard and 2 legal

August 25

9:00 a.m. - 5:00 p.m.

GMAR

Instructor: Furhad Waquad FREE, Membermax & EduPass

\$39, Members \$49, Non- Members

Virtual Registration: https://bit.ly/3r8pnSt Hybrid Registration: https://bit.ly/3z0tDGa

E-PRO-TWO DAY COURSE (HYBRID)

CE Credits: 16 standard August 26 & 27 9:00 a.m. — 5:00 p.m.

GMAR

Instructor: Furhad Waquad FREE, Membermax & EduPass

\$99, Members \$125, Non- Members

Virtual Registration: https://bit.ly/3wEH0dG
Hybrid Registration: https://bit.ly/3hBwakm

GMAR STANDARD CONTINUING EDUCATION

CE Credits: 3 standard | 3 legal

August 31

9:00 a.m. - 3:00 p.m.

VIRTUAL

Instructor: Brent Belesky FREE, Membermax & EduPass

FREE, Members \$35, Non-Members

Register Here: https://bit.ly/2Udaa6D

REALCOMP MONTHLY HOUSING STATISTICS REPORT NOW AVAILABLE ONLINE





TOTAL NUMBER OF **HOMES SOLD**

4,600

INVENTORY DECREASE SINCE JUNE

34.6%

AVERAGE SALES PRICE OF A HOME

293,166

TOTAL SUPPLY OF HOME INVENTORY

1.3 MONTHS

Greater Metropolitan Association of REALTORS JUNE 2021 OUICKTAKES OAKLAND, WAYNE & MACOMB



OAKLAND COUNTY

TOTAL NUMBER OF HOMES SOLD

1.769

AVERAGE SALES PRICE FOR **JUNE**

429,568

WAYNE COUNTY

TOTAL NUMBER OF HOMES SOLD

1.718

AVERAGE SALES PRICE FOR JUNE

229,653

MACOMB COUNTY

TOTAL NUMBER OF HOMES SOLD

1.339

AVERAGE SALES PRICE FOR JUNE

220,000

Local Market Update – June 2021A Research Tool Provided by Realcomp



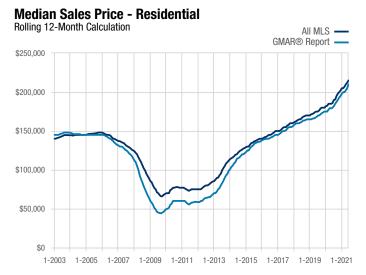
GMAR® Report

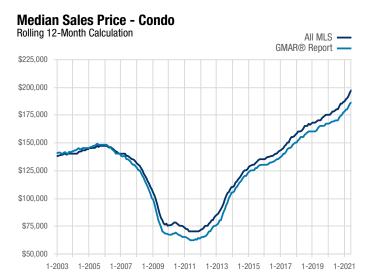
Covers the Greater Metropolitan Area of Detroit, including but not limited to locales in Lapeer, Macomb, Oakland, Washtenaw and Wayne Counties.

Residential		June		Year to Date			
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change	
New Listings	6,566	6,695	+ 2.0%	27,319	29,585	+ 8.3%	
Pending Sales	5,298	5,001	- 5.6%	20,102	24,582	+ 22.3%	
Closed Sales	3,869	4,600	+ 18.9%	16,892	22,212	+ 31.5%	
Days on Market Until Sale	40	17	- 57.5%	47	26	- 44.7%	
Median Sales Price*	\$200,000	\$235,100	+ 17.6%	\$180,000	\$215,000	+ 19.4%	
Average Sales Price*	\$235,417	\$293,166	+ 24.5%	\$218,058	\$267,504	+ 22.7%	
Percent of List Price Received*	98.4%	103.2%	+ 4.9%	97.4%	101.2%	+ 3.9%	
Inventory of Homes for Sale	8,377	5,479	- 34.6%		_	_	
Months Supply of Inventory	2.4	1.3	- 45.8%		_		

Condo		June		Year to Date				
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change		
New Listings	1,249	1,247	- 0.2%	5,322	5,934	+ 11.5%		
Pending Sales	945	989	+ 4.7%	3,674	5,082	+ 38.3%		
Closed Sales	661	955	+ 44.5%	3,188	4,649	+ 45.8%		
Days on Market Until Sale	52	25	- 51.9%	50	35	- 30.0%		
Median Sales Price*	\$179,000	\$211,000	+ 17.9%	\$170,000	\$195,000	+ 14.7%		
Average Sales Price*	\$202,941	\$243,830	+ 20.1%	\$205,577	\$232,826	+ 13.3%		
Percent of List Price Received*	97.5%	101.0%	+ 3.6%	97.4%	99.7%	+ 2.4%		
Inventory of Homes for Sale	1,973	1,190	- 39.7%		_	_		
Months Supply of Inventory	3.0	1.4	- 53.3%					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of July 8, 2021. All data from Realcomp II Ltd. Report © 2021 ShowingTime.

Single-Family Real Estate Market Statistics

FOR IMMEDIATE RELEASE

Statistics Contact:

Francine L. Green, Realcomp II Ltd. [248-553-3003, ext. 114], fgreen@corp.realcomp.com

RESIDENTIAL REAL ESTATE CONTINUES TO SHATTER ALL-TIME RECORDS

Median Sales Prices in June at Highest Levels Ever



June Real Estate Market Commentary:

School's out, and as vaccination rates rise and America enters a new normal, the U.S. housing market continues along at a frenzied pace, with low interest rates and limited inventory fueling record high sales prices. Eager buyers are making multiple offers, some for well over asking price, while others are making offers on homes sight unseen.

Year over year, the Median Sales Price increased 18.4 percent to \$244,000 for Residential homes and 17.2 percent to \$222,500 for Condo homes – the highest median sales prices ever recorded in any month (going back to 2003). Days on Market decreased 64.4 percent for Residential homes and 60.0 percent for Condo homes. Months Supply of Inventory decreased 50.0 percent for Residential homes and 58.8 percent for Condo homes.

Closed Sales increased 11.4 percent for Residential homes and 42.8 percent for Condo homes. Pending Sales decreased 15.3 percent for Residential homes and 4.7 percent for Condo homes. Inventory decreased 40.8 percent for Residential homes and 47.6 percent for Condo homes.



Realcomp II Ltd. is Michigan's largest Multiple Listing Service, now serving more than 17,000 valued broker, agent, and appraiser REALTOR® customers in over 2,700 offices across Michigan. Realcomp is committed to providing the most reliable up-to-date real estate information using state-of-the-art delivery methods.

All Residential and Condos Combined Overview REALCOMP **Key Metrics Historical Sparkbars** 6-2020 YTD 2020 YTD 2021 6-2021 **New Listings** 17,084 16,794 - 1.7% 71,716 75,462 + 5.2% **Pending Sales** 14,651 12,580 - 14.1% 55,735 64,328 + 15.4% Closed Sales 10,789 12,368 + 14.6% 46,234 58,789 + 27.2% Days on Market Until Sale - 63.3% - 49.2% 60 22 65 33 \$205,000 \$240,000 + 17.1% \$186,000 Median Sales Price \$219,900 + 18.2% Average Sales Price \$286,969 \$263,928 + 19.2% Percent of List Price Received 98.3% + 4.5% 97.6% 100.9% + 3.4% 102.7% Housing Affordability Index 164 143 - 12.8% 181 156 - 13.8% 25,804 15,031 - 41.7% Inventory of Homes for Sale - 51.9% Months Supply of Inventory 2.7 1.3

Listing and Sales Summary Report

June 2021



	Total Sales (Units)		Median Sales Prices			Average DOM			On-Market Listings (Ending Inventory)			
	Jun-21	Jun-20	% Change	Jun-21	Jun-20	% Change	Jun-21	Jun-20	% Change	Jun-21	Jun-20	% Change
All MLS (All Inclusive)	12,368	10,789	+14.6%	\$240,000	\$205,000	+17.1%	22	60	-63.3%	15,031	25,804	-41.7%
City of Detroit*	387	317	+22.1%	\$74,900	\$48,500	+54.4%	42	62	-32.3%	1,198	1,849	-35.2%
Dearborn/Dearborn Heights*	192	181	+6.1%	\$185,000	\$153,000	+20.9%	13	28	-53.6%	208	327	-36.4%
Downriver Area*	450	396	+13.6%	\$169,700	\$144,900	+17.1%	18	39	-53.8%	399	627	-36.4%
Genesee County	561	473	+18.6%	\$180,000	\$165,000	+9.1%	15	47	-68.1%	650	935	-30.5%
Greater Wayne*	1,590	1,344	+18.3%	\$206,000	\$179,650	+14.7%	16	36	-55.6%	1,541	2,482	-37.9%
Grosse Pointe Areas*	114	91	+25.3%	\$362,500	\$298,000	+21.6%	23	53	-56.6%	145	248	-41.5%
Hillsdale County	49	44	+11.4%	\$160,000	\$144,750	+10.5%	62	87	-28.7%	102	154	-33.8%
Huron County	18	17	+5.9%	\$133,500	\$118,500	+12.7%	35	101	-65.3%	37	67	-44.8%
Jackson County	218	184	+18.5%	\$167,700	\$151,000	+11.1%	48	76	-36.8%	469	401	+17.0%
Lapeer County	122	98	+24.5%	\$250,000	\$217,500	+14.9%	23	55	-58.2%	209	281	-25.6%
Lenawee County	142	118	+20.3%	\$195,000	\$165,500	+17.8%	42	85	-50.6%	290	335	-13.4%
Livingston County	328	305	+7.5%	\$346,000	\$290,000	+19.3%	18	44	-59.1%	383	672	-43.0%
Macomb County	1,339	1,082	+23.8%	\$220,000	\$192,250	+14.4%	16	41	-61.0%	1,260	2,007	-37.2%
Metro Detroit Area*	5,755	4,747	+21.2%	\$255,000	\$217,900	+17.0%	19	39	-51.3%	6,793	10,981	-38.1%
Monroe County	185	173	+6.9%	\$212,000	\$188,500	+12.5%	31	45	-31.1%	278	377	-26.3%
Montcalm County	77	81	-4.9%	\$194,000	\$154,900	+25.2%	23	81	-71.6%	93	146	-36.3%
Oakland County	2,111	1,699	+24.2%	\$325,000	\$267,500	+21.5%	18	35	-48.6%	2,411	3,971	-39.3%
Saginaw County	182	177	+2.8%	\$150,500	\$115,750	+30.0%	18	66	-72.7%	181	231	-21.6%
Sanilac County	52	34	+52.9%	\$145,000	\$149,500	-3.0%	49	69	-29.0%	103	151	-31.8%
Shiawassee County	80	80	0.0%	\$150,500	\$125,150	+20.3%	22	74	-70.3%	100	167	-40.1%
St. Clair County	246	203	+21.2%	\$222,250	\$174,900	+27.1%	23	52	-55.8%	329	469	-29.9%
Tuscola County	38	30	+26.7%	\$148,250	\$119,500	+24.1%	24	51	-52.9%	57	50	+14.0%
Washtenaw County	535	444	+20.5%	\$365,000	\$300,000	+21.7%	19	47	-59.6%	944	1,491	-36.7%
Wayne County	1,977	1,661	+19.0%	\$185,000	\$160,000	+15.6%	21	41	-48.8%	2,739	4,331	-36.8%

^{*} Included in county numbers.



By CLAUDIA HERNANDEZ

Happy August!

I want to thank my committee members and other GMAR members who were able to attend the RPAC Summer Soiree in July. I am a big believer that RPAC is an essential piece of our day-to-day business as realtors. I am a quarterly donor, and I am always open to sharing why we must stay connected with such an essential group with my committee members. It was refreshing to see so many friendly faces and new faces at the event. If you'd like to learn more about RPAC, please visit gmaronline.com/rpac.

We are kicking off August with a fantastic event presented to you by GMAR to benefit the Greater Realtors® Foundation in partnership with Community Housing Network. The Family Drive-In Movie Night on August 19 at 6:30. For

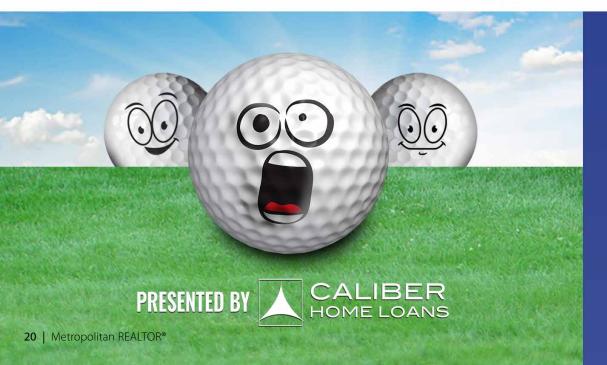
more information, please visit <u>GMAR's website</u> or event app.

YPN is very excited to share the details of our TopGolf event coming up finally. We have partnered up with Caliber Home Loans, Hommati, Primary Title, Capital Title, and US Bank to put this exciting event together for everyone. The Top Golf event will take place on September 23 at their Auburn Hills location from 4 pm-6 pm. There will be Limited Availability so make sure you grab your tickets as soon as possible! The sale of tickets will begin on August 21, and we have early bird tickets with a \$5 discount that will only go through Monday. Then our regular priced tickets will be available for \$65.00.

Stay safe, and see you at TopGolf!







THURSDAY, SEPTEMBER 23RD

4-6 p.m. | Topgolf Auburn Hills 500 Great Lakes Crossing Drive | Auburn Hills, MI 48326

LIMITED AVAILABILITY

Purchase your tickets today!

Cost: Starting at \$35 Includes: appetizers, drinks, and two hours of golf

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Comes in Red, Blue, Orange, Purple & Pink.

August Sale Price: \$5.99



Assorted Riders

Choose From Sold, Sale Pending, I'm Gorgeous Inside. 6x24 Plastic Riders

August Sale Price: \$4.50



6195 - Deluxe CD Padfolio

Comes in Navy, Black, Burgundy & Tan

August Sale Price: \$14.95



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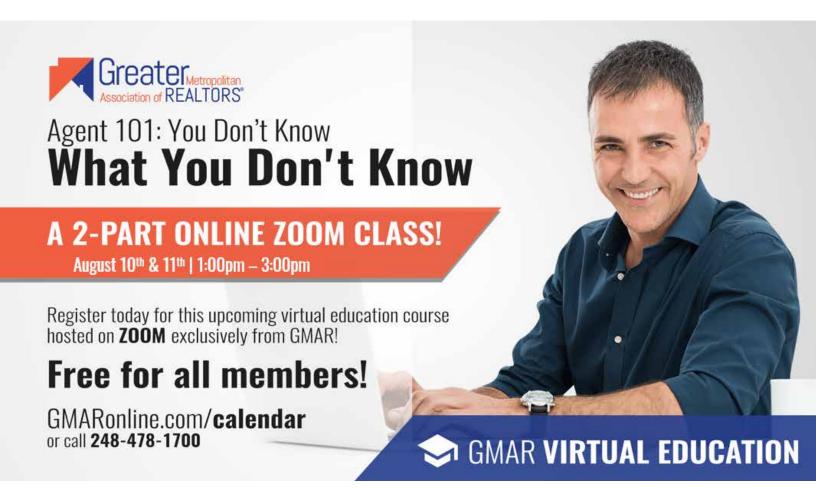
Who needs an estate plan? Probate process. How much money will you need for retirement? Where to save your money?

And so much more!

August 19th 9am-1pm









At Home with Diversity

A GMAR HYBRID CLASS!

August 25th | 9:00am - 5:00pm

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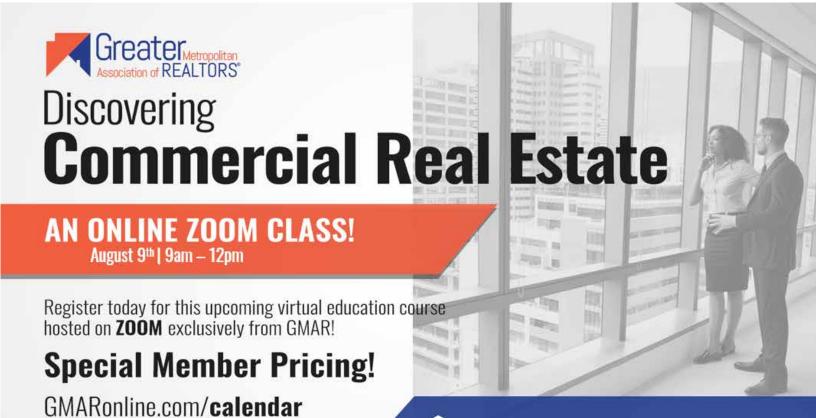
Special Member Pricing!

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GMAR VIRTUAL EDUCATION





e-PRO Certification

A GMAR HYBRID CLASS!

August 26th & 27th | 9:00am - 5:00pm

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Special Member Pricing!

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GMAR EDUCATION Virtual, Hybrid and On-Site Classes



FEMA & Flood Zone

AN ONLINE ZOOM CLASS!

August 20th | 10:00am - 12:00pm

Register today for this upcoming virtual education course hosted on **ZOOM** exclusively from GMAR!

Free for all members!

GMARonline.com/calendar or call 248-478-1700











NEXT CLASS: FREE FOR ALL MEMBERS

Tuesday, August 31st

9:00am - 3:00 pm

GMAR Standard Continuing Education for Real Estate Professionals 2021

Presented online via











NEXT CLASS:

FREE FOR ALL MEMBERS

Monday, August 16th

9:00am - 3:00 pm

GMAR Standard Continuing Education

for Real Estate Professionals 2021

Presented online via









Guidance to Compliance

AN ONLINE ZOOM CLASS!

August 24th | 1:00pm - 3:00pm

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Free for all members!

GMARonline.com/calendar or call 248-478-1700



GMAR VIRTUAL EDUCATION



A Legal Perspective

AN ONLINE ZOOM CLASS!

August 12th | 9:00am - 12:00pm

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Free for all members!

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August 17th | 12:00pm - 4:00pm

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GMARonline.com/calendar





GMAR VIRTUAL EDUCATION



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August 3rd & 4th | 9:00am – 5:00pm

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Short Sale & Foreclosure Resource Certification

AN ONLINE ZOOM CLASS!

August 12th & 13th - 9:00am - 12:00pm

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